

3108 - Professional Fiduciary Fund Analysis of Fund Condition

(Dollars in Thousands)

2017-18 Governor's Budget

	ACTUAL PY 2015-16	Budget Act CY 2016-17	BY 2017-18	BY +1 2018-19
BEGINNING BALANCE	\$ 315	\$ 216	\$ 219	\$ 248
Prior Year Adjustment	\$ 3	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 318	\$ 216	\$ 219	\$ 248
REVENUES AND TRANSFERS				
Revenues:				
125600 Other regulatory fees		\$ 5	\$ 8	\$ 8
125700 Other regulatory licenses and permits	\$ 116	\$ 124	\$ 133	\$ 133
125800 Renewal fees	\$ 411	\$ 420	\$ 438	\$ 438
125900 Delinquent fees	\$ 2	\$ 3	\$ 4	\$ 4
150300 Income from surplus money investments	\$ 2			
161900 Cost Recoveries-Other	\$ 3		\$ -	\$ -
Totals, Revenues	\$ 534	\$ 552	\$ 583	\$ 583
Totals, Revenues and Transfers	\$ 534	\$ 552	\$ 583	\$ 583
Totals, Resources	\$ 852	\$ 768	\$ 802	\$ 831
EXPENDITURES				
Disbursements:				
1111 Program Expenditures (State Operations)	\$ 635	\$ 494	\$ 519	\$ 529
8880 Financial Information System for California (State Operations)	\$ 1	\$ 1	\$ -	\$ -
9900 Statewide General Admin (Pro Rata)		\$ 54	\$ 35	\$ 35
Total Disbursements	\$ 636	\$ 549	\$ 554	\$ 564
FUND BALANCE				
Reserve for economic uncertainties	\$ 216	\$ 219	\$ 248	\$ 267
Months in Reserve	4.7	4.7	5.4	5.9

NOTES:

- A. ASSUMES WORKLOAD AND REVENUE PROJECTIONS ARE REALIZED IN BY+1 AND ONGOING
- B. EXPENDITURE GROWTH PROJECTED AT 2%
- C. ASSUMES 0.3% GROWTH IN INCOME FROM SURPLUS MONEY INVESTMENTS