

3108 - Professional Fiduciary Fund Analysis of Fund Condition

Prepared 6/19/18

(Dollars in Thousands)

2018-19 Governor's Budget

With FM 10 CY Revenue and Expenditure Projections

	ACTUAL 2016-17	CY 2017-18	BY 2018-19	BY + 1 2019-20
BEGINNING BALANCE	\$ 216	\$ 220	\$ 288	\$ 315
Prior Year Adjustments	\$ 4	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 220	\$ 220	\$ 288	\$ 315
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS				
Revenues:				
4121200 Delinquent fees	\$ 2	\$ 2	\$ 2	\$ 2
4127400 Renewal fees	\$ 430	\$ 520	\$ 455	\$ 455
4129200 Other regulatory fees	\$ 2	\$ 7	\$ 10	\$ 10
4129400 Other regulatory licenses and permits	\$ 98	\$ 107	\$ 126	\$ 126
4163000 Income from surplus money investments	\$ 2	\$ 2	\$ 2	\$ 1
Total Revenues, Transfers, and Other Adjustments	\$ 534	\$ 638	\$ 595	\$ 594
Total Resources	\$ 754	\$ 858	\$ 883	\$ 909
EXPENDITURE AND EXPENDITURE ADJUSTMENTS				
Expenditures:				
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 479	\$ 535	\$ 544	\$ 555
8880 Financial Information System for California (State Operations)	\$ 1	\$ -	\$ -	\$ -
9892 Supplemental Pension Payments (State Operations)	\$ -	\$ -	\$ 9	\$ 9
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 54	\$ 35	\$ 15	\$ 15
Total Expenditures and Expenditure Adjustments	\$ 534	\$ 570	\$ 568	\$ 579
FUND BALANCE				
Reserve for economic uncertainties	\$ 220	\$ 288	\$ 315	\$ 330
Months in Reserve	4.6	5.7	6.5	6.5