

**3108 - Professional Fiduciary Fund Analysis of Fund Condition
(Dollars in Thousands) Budget Act 2021-22**

	PY 2020-21	CY 2021-22	BY 2022-23	BY+1 2023-24
BEGINNING BALANCE	\$264	\$345	\$380	\$410
Prior Year Adjustment	-\$4	\$0	\$0	\$0
Adjusted Beginning Balance	\$260	\$345	\$380	\$410
 REVENUES, TRANSFERS AND OTHER ADJUSTMENTS				
Revenues				
4121200 - Delinquent fees	\$3	\$4	\$4	\$4
4127400 - Renewal fees	\$523	\$563	\$563	\$563
4129200 - Other regulatory fees	\$29	\$26	\$26	\$26
4129400 - Other regulatory licenses and permits	\$122	\$138	\$138	\$138
4163000 - Income from surplus money investments	\$2	\$5	\$6	\$6
 Totals, Revenues	\$679	\$736	\$737	\$737
 Transfers and Other Adjustments	\$0	\$0	\$0	\$0
 TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$679	\$736	\$737	\$737
 TOTAL RESOURCES	\$939	\$1,081	\$1,117	\$1,147

	PY 2020-21	CY 2021-22	BY 2022-23	BY+1 2023-24
EXPENDITURES AND EXPENDITURE ADJUSTMENTS				
Expenditures:				
1111 Program Expenditures (State Operations)	\$550	\$632	\$651	\$670
GSI 4.55 Percent Increase	\$0	\$18	\$18	\$18
9892 Supplemental Pension Payments (State Operations)	\$12	\$12	\$12	\$12
9900 Statewide Pro Rata	\$32	\$39	\$26	\$26
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$594	\$701	\$707	\$726
FUND BALANCE				
Reserve for economic uncertainties	\$345	\$380	\$410	\$421
Months in Reserve	5.9	6.5	6.8	6.9

NOTES:

Assumes workload and revenue projections are realized in BY +1 and ongoing.
 Expenditure growth projected at 3% beginning BY +1.
 Assumes interest rate of 1.5%.