

**3108 - Professional Fiduciaries Bureau Fund Analysis of Fund Condition
(Dollars in Thousands)**

Prepared 2.16.2023

2023-24 Governor's Budget with FM 7 Projections

	Actuals 2021-22	CY 2022-23	BY 2023-24	BY +1 2024-25	BY +2 2025-26
BEGINNING BALANCE	\$ 343	\$ 311	\$ 166	\$ 195	\$ -359
Prior Year Adjustment	\$ 2				
Adjusted Beginning Balance	\$ 345	\$ 311	\$ 166	\$ 195	\$ -359
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS					
Revenues					
4121200 - Delinquent fees	\$ 3	\$ 4	\$ 4	\$ 4	\$ 4
4127400 - Renewal fees	\$ 503	\$ 519	\$ 519	\$ 519	\$ 519
4129200 - Other regulatory fees	\$ 11	\$ 12	\$ 12	\$ 12	\$ 12
4129400 - Other regulatory licenses and permits	\$ 95	\$ 82	\$ 82	\$ 82	\$ 82
4163000 - Income from surplus money investments	\$ 2	\$ 4	\$ 0	\$ 0	\$ 0
Totals, Revenues	\$ 614	\$ 621	\$ 617	\$ 617	\$ 617
Transfers to Other Funds					
Loan from Fund (0421) per CS 14.00, Budget Act of 2022	\$ 0	\$ 0	\$ 550	\$ 0	\$ 0
Loan repayment from Fund (3108) to Fund (0421) per CS 14.00, Budget Act of 2022	\$ 0	\$ 0	\$ 0	\$ 0	\$ -550
Totals, Transfers and Other Adjustments	\$ -25	\$ 0	\$ 550	\$ 0	\$ -550
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 589	\$ 621	\$ 1,167	\$ 617	\$ 67
TOTAL RESOURCES	\$ 934	\$ 932	\$ 1,333	\$ 812	\$ -292
Expenditures:					
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 572	\$ 714	\$ 1,092	\$ 1,125	\$ 1,159
9892 Supplemental Pension Payments (State Operations)	\$ 12	\$ 12	\$ 8	\$ 8	\$ 0
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 39	\$ 40	\$ 38	\$ 38	\$ 38
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 623	\$ 766	\$ 1,138	\$ 1,171	\$ 1,197
FUND BALANCE					
Reserve for economic uncertainties	\$ 311	\$ 166	\$ 195	\$ -359	\$ -1,488
Months in Reserve	4.9	1.8	2.0	-3.6	-14.9

NOTES:

1. Assumes workload and revenue projections are realized in BY +1 and ongoing.
2. Expenditure growth projected at 3% beginning BY +1.