

Professional Fiduciaries Bureau Advisory Committee Meeting

June 11, 2025

DEPARTMENT OF CONSUMER AFFAIRS

The logo features the letters 'PFBB' in a large, bold, green serif font. Above and below the letters are thick, grey horizontal bars with decorative, slightly curved ends.

PROFESSIONAL FIDUCIARIES BUREAU

Advisory Committee Members

Bertha Sanchez Hayden, Chair

Elizabeth Ichikawa, Vice Chair

James Moore

Joyce Anthony

Linda Ng

Alfred Torregano



**Professional Fiduciaries Bureau
Advisory Committee Meeting**

NOTICE OF IN PERSON AND TELECONFERENCE MEETING

Meeting Date and Time

Wednesday, June 11, 2025, at 10:00 a.m.

Meeting Location

This meeting will be held by teleconference via Webex Events, webcast, and in person at the following location:

Department of Consumer Affairs
1625 North Market Blvd.,
First Floor Hearing Room, Suite S-102
Sacramento, CA 95834

Advisory Committee Members

Bertha Sanchez Hayden, Chair (attending remotely)
Elizabeth Ichikawa, Vice Chair (attending remotely)
Joyce Anthony (attending remotely)
James Moore (attending remotely)
Linda Ng (attending remotely)
Alfred Torregano (attending remotely)

Members of the public are not required to identify themselves. When signing into the Webex platform, attendees may provide a unique identifier such as their initials or another alternative, and a fictitious email address like in the following sample format:
XXXXX@mailinator.com.

[Click here to join the meeting](#) and enter your first name, last name, email, and the event password listed below:

If joining using the link above

Webinar number: 2492 744 9959

Webinar password: PFB611

If joining by phone

+1-415-655-0001 US Toll

Access code: 2492 744 9959

Passcode: 732611

Instructions to connect to the meeting can be found at the end of this agenda.

Due to potential technical difficulties, please consider submitting written comments by June 9, 2025 to fiduciary@dca.ca.gov.

Members of the public may also view a livestream of this meeting at <https://thedcapage.blog/webcasts/>. Using the livestream link will allow only for observation with closed captioning. Livestream availability cannot be guaranteed due to resource limitations or technical difficulties. The meeting will not be cancelled if livestream becomes unavailable.

This meeting is available to the public in person, via Webex and webcast. The meeting is accessible to the physically disabled. A person who needs disability-related accommodations or modifications to participate in the meeting may make a request by contacting the Bureau by phone (916) 574-7498, TDD Line (916) 326-2297, or email fiduciary@dca.ca.gov. Written requests can be sent to the Professional Fiduciaries Bureau, 1625 N. Market Street, Suite S-209, Sacramento, CA 95834. Providing your request at least five (5) business days prior to the meeting will help ensure availability of the requested accommodations.

AGENDA

Discussion and action may be taken on any agenda item.

- 1) Call to Order – Bertha Sanchez Hayden, Chair
- 2) Roll Call and Establishment of Quorum – Angela Cuadra, Program Analyst
- 3) Advisory Committee Members, Program Manager, Staff and Legal Counsel Introductions
- 4) Public Comment on Items Not on the Agenda

Please note: The Advisory Committee may not discuss or take action on this agenda item except to decide whether to place the matter on the agenda of a future meeting. [Government Code Sections 11125 and 11125.7(a)]

- 5) Reading of the Professional Fiduciaries Bureau Mission Statement – Cynthia Antar, Program Manager
- 6) Discussion and Approval of the Advisory Committee Meeting Minutes from March 12, 2025 – Bertha Sanchez Hayden, Chair
- 7) Update from the Director's Office – DCA Executive Staff
- 8) Budget Report – DCA Budget Analyst
 - Budget Overview and Update

- 9) Legislative Office – DCA Legislative Analyst
 - AB 586 (Flora) Professional fiduciaries.
 - AB 1105 (Quirk-Silva) Conservatorships.
- 10) Bureau Updates – Cynthia Antar, Program Manager
 - Application, Licensing and Enforcement Statistics
 - Los Angeles Fire Response
 - Outreach Events and Licensee Janet Kahn Introduction
- 11) Licensee Presentation – Janet Kahn, Professional Fiduciary
- 12) Application and Licensing Process Presentation –Angela Cuadra, Program Analyst
- 13) Future Agenda Items – Angela Cuadra, Program Analyst
- 14) Future Meeting Dates
 - Wednesday, September 10, 2025
 - Wednesday, December 10, 2025
- 15) Adjournment

This agenda is available on the Professional Fiduciaries Bureau's website at www.fiduciary.ca.gov. Action may be taken on any item on the agenda. The time and order of agenda items are subject to change at the discretion of the Bureau and may be taken out of order. In accordance with the Bagley-Keene Open Meeting Act, all meetings of the Bureau are open to the public.

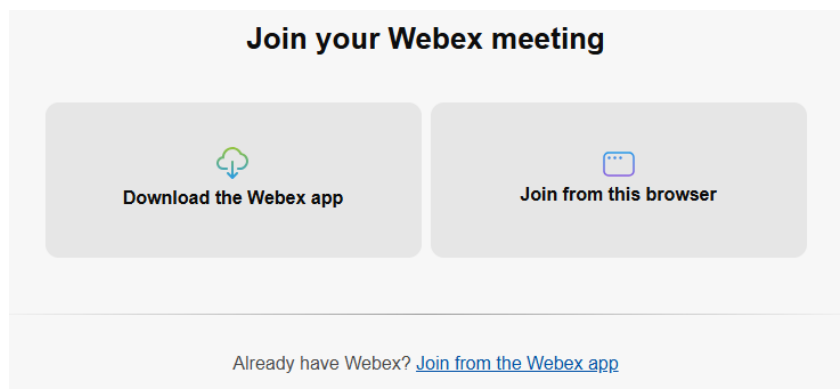
The Bureau welcomes and encourages public participation at its Advisory Committee meetings. Government Code section 11125.7 provides the opportunity for the public to address each agenda item during discussion or consideration by the Committee prior to the Committee taking any action on said item. Members of the public will be provided appropriate opportunities to comment on any issue before the Committee, but the Committee Chair may at their discretion, apportion two minutes per speaker for those who wish to speak. Individuals may appear before the Committee to discuss items not on the agenda; however, the Committee can neither discuss nor take official action on these items at the time of the same meeting (Government Code sections 11125, 11125.7(a)).

Recommended: Join using the meeting link.

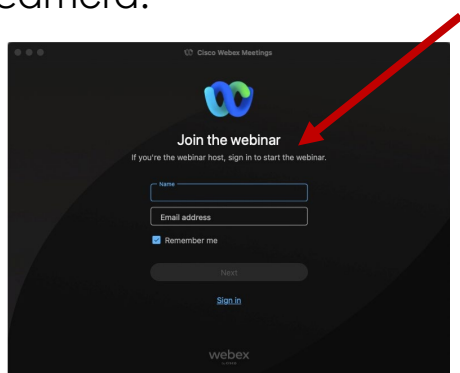
- 1 Click on the meeting link. This can be found in the meeting notice you received and is on the meeting agenda.
- 2 If you already have Webex on your device, click the bottom instruction, "Join from the Webex app."

If you have **not** previously used Webex on your device, your web browser will offer "Download the Webex app." Follow the download link and follow the instructions to install Webex.

DO NOT click "Join from this browser," as you will not be able to fully participate during the meeting.



- 3 Enter your name and email address*. Click "Next."
Accept any request for permission to use your microphone and/or camera.



*Members of the public are not obligated to provide their name or personal information and may provide a unique identifier such as their initials or another alternative as well as a fictitious email address like in the following sample format: XXXXX@mailinator.com.

Alternative 1. Join from Webex.com

- 1 Click on “Join a Meeting” at the top of the Webex window.



- 2 Enter the meeting/event number and click “Continue.” Enter the event password and click “OK.” This can be found in the meeting notice you received or on the meeting agenda.

A screenshot of the 'Enter the meeting number' form. It features the Webex logo at the top, followed by the text 'Enter the meeting number' with a help icon. Below is a text input field labeled 'Meeting number' and a 'Continue' button. A red arrow points to the input field.

To view more information about the event, enter the event password.

A screenshot of the 'Enter the event password' form. It shows the 'Event number: 2482 000 5913' and a text input field labeled 'Enter the event password'. Below the input field is an 'OK' button. A red arrow points to the input field.

- 3 The meeting information will be displayed. Click “Join Event.”

< Back to List

Meeting Name

Jones, Shelly@DCA | 9:45 AM - 9:55 AM | Thursday, Oct 14 2021 |
(UTC-07:00) Pacific Time (US & Canada)



Join Event



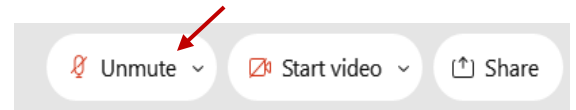
OR

Alternative 2. Connect via Telephone



You may also join the meeting by calling in using the phone number, access code, and passcode provided in the meeting notice or on the agenda.

Microphone control (mute/unmute button) is located at the bottom of your Webex window.



Green microphone = Unmuted: People in the meeting can hear you.



Red microphone = Muted: No one in the meeting can hear you.

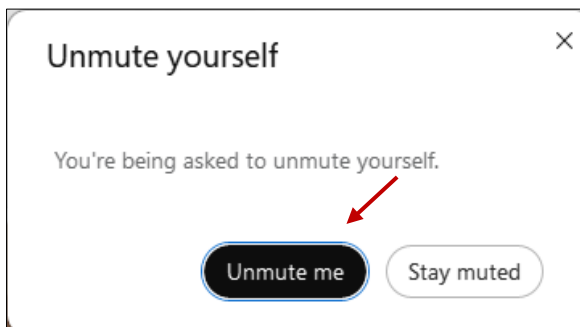
Note: Only panelists can mute/unmute their own microphones. Attendees will remain muted unless the moderator invites them to unmute their microphone.

Attendees/Members of the Public

Joined via Meeting Link

The moderator will call you by name and indicate a request has been sent to unmute your microphone. Upon hearing this prompt:

Click the Unmute me button on the pop-up box that appears.



Joined via Telephone (Call-in User)



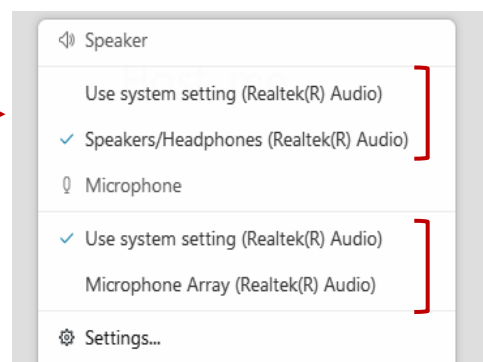
1. When you are asked to unmute yourself, press *6.
2. When you are finished speaking, press *6 to mute yourself again.

If you cannot hear or be heard

- 1 Click on the bottom facing arrow located on the Mute/Unmute button at the bottom of the Webex window.



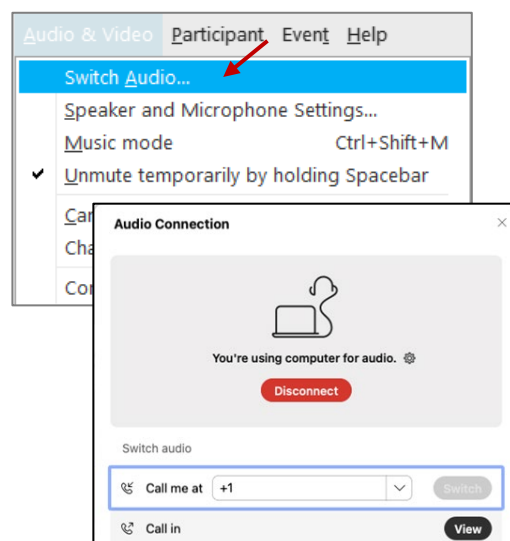
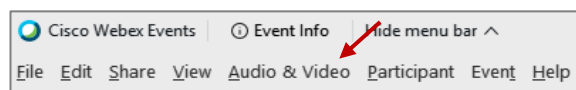
- 2 From the drop-down menu, select different:
 - Speaker options if you can't hear participants.
 - Microphone options if participants can't hear you.



Continue to Experience Issues?

If you are connected by computer or tablet and you have audio issues, you can link your phone to your Webex session. Your phone will then become your microphone and speaker source.

- 1 Click on "Audio & Video" from the menu bar.
- 2 Select "Switch Audio" from the drop-down menu.
- 3 Hover your mouse over the "Call In" option and click "View" to show the phone number to call and the meeting login information. You can still un-mute from your computer window.



Hand Raise Feature

Joined via Meeting Link

- Locate the hand icon at the bottom of the Webex window.
- Click the hand icon to raise your hand.
- Repeat this process to lower your hand.



Joined via Telephone (Call-in User)



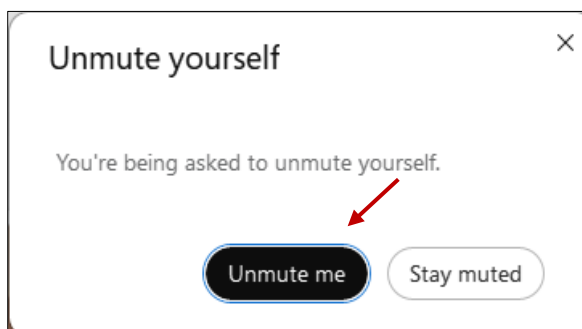
Press *3 to raise or lower your hand.

Unmuting

Joined via Meeting Link

The moderator will call you by name and indicate a request has been sent to unmute your microphone. Upon hearing this prompt:

Click the Unmute me button on the pop-up box that appears.

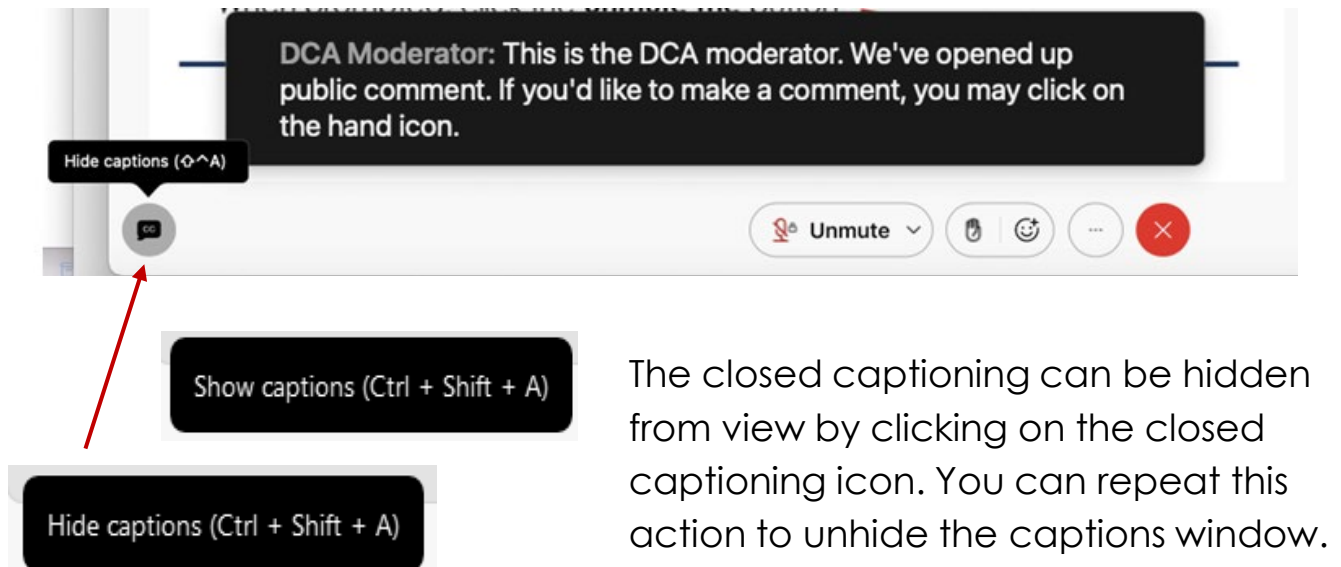


Joined via Telephone (Call-in User/Audio Only)

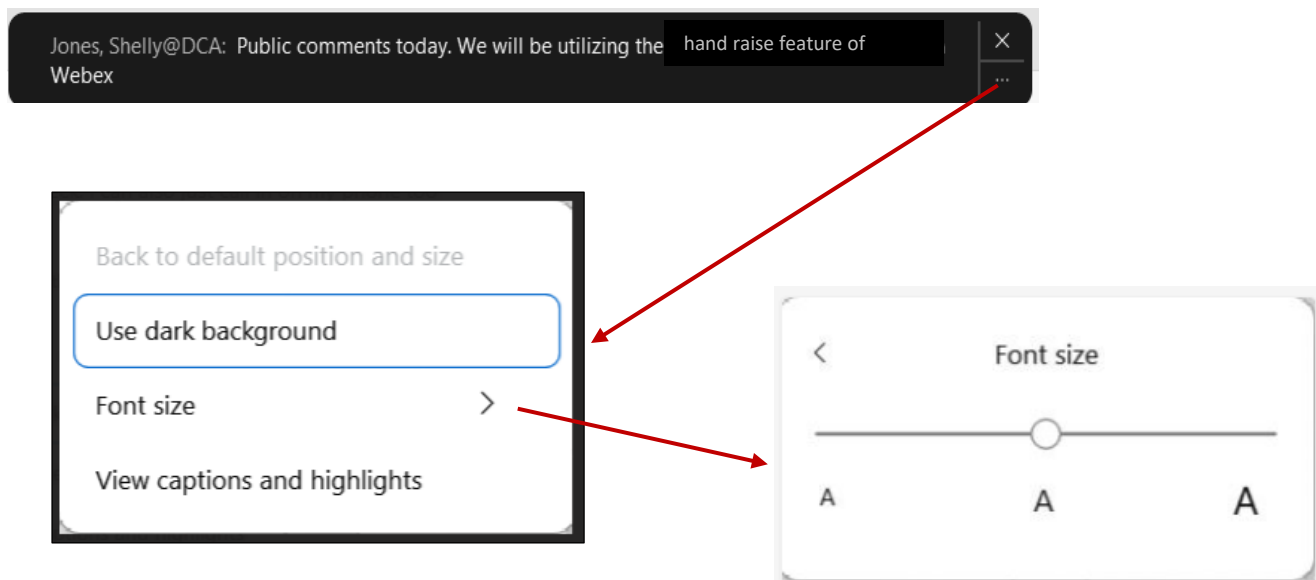


1. When you are asked to unmute yourself, press *6.
2. When you are finished speaking, press *6 to mute yourself again.

Webex provides real-time closed captioning displayed in a dialog box in your Webex window. The captioning box can be moved by clicking on the box and dragging it to another location on your screen.



You can view the closed captioning dialog box with a light or dark background or change the font size by clicking the 3 dots on the right side of the dialog box.





MISSION OF THE PROFESSIONAL FIDUCIARIES BUREAU

Mission

To protect consumers through licensing, consumer education, and enforcement of the Professional Fiduciaries Act and promote and uphold competency and ethical standards across the profession.



**Professional Fiduciaries Bureau
Advisory Committee Meeting Minutes
Wednesday, March 12, 2025**

Committee Members Present

Bertha Sanchez Hayden, Chair (attending remotely)
Elizabeth Ichikawa, Vice Chair (attending remotely)
Joyce Anthony (attending remotely)
Alfred Torregano (attending remotely)
James Moore (attending remotely)

Committee Member Absent

Linda Ng

Staff Present

Terri McClain, Program Manager, Professional Fiduciaries Bureau
Helen Geoffroy, Legal Counsel, Department of Consumer Affairs
Angela Cuadra, Program Analyst, Professional Fiduciaries Bureau
Sue Lo, Enforcement Analyst, Professional Fiduciaries Bureau

1. Call to Order – Bertha Sanchez Hayden, Chair

Chair Sanchez Hayden called the meeting to order at 10:00 a.m.

2. Roll Call and Establishment of Quorum – Angela Cuadra, Program Analyst

Ms. Cuadra called the roll. Chair Sanchez Hayden and Committee Members Ichikawa, Anthony, Moore and Torregano were present from remote locations. Committee Member Ng was absent. A quorum was established with five Committee Members present.

3. Advisory Committee Members, Bureau Program Manager, Staff and Legal Counsel Introductions –

Committee Members, Bureau staff and legal counsel introduced themselves.

4. Public Comment on Items Not on the Agenda

Chair Sanchez Hayden explained this agenda item is intended for the public to comment on items not included on today's agenda.

Public Comment: None.

5. Reading of the Professional Fiduciaries Bureau Mission Statement – Terri McClain, Program Manager

Ms. McClain read the Bureau's mission statement.

Advisory Committee Member Comments: None.

Public Comment: None.

6. Discussion and Approval of the Advisory Committee Meeting Minutes from December 11, 2024 – Bertha Sanchez Hayden, Chair

Ms. Anthony motioned to approve the meeting minutes as written and to allow Bureau staff to make non-substantive edits as needed. Mr. Torregano seconded the motion. There was no discussion from the Committee members.

Advisory Committee Member Comments: None.

Public Comment: None.

Ms. Cuadra repeated the motion to approve the minutes as written and allow the Bureau to make non-substantive edits if needed. A roll call vote was held. Chair Sanchez Hayden, Ms. Ichikawa, Ms. Anthony, Mr. Moore, and Mr. Torregano voted to approve the motion. Ms. Cuadra noted that Ms. Ng was absent from the meeting. The motion carried with five votes. Ms. Cuadra noted that the minutes will be posted to the Bureau's website.

7. Update from the Director's Office – DCA Executive Staff

Leslie Barmby provided an update on behalf of the Department of Consumer Affairs (DCA).

Governor Newsom released Executive Order N-15-25 providing relief for local businesses by deferring renewal fees and waiving other fees for DCA licensees in the Los Angeles Wildfire areas whose licenses expire between January 1, 2025 and July 1, 2025. The order postponed renewal fees for one year, waives replacement license or wall certificate fees, and suspended delinquency fees until July 1, 2025. DCA provided messages to be disseminated to impacted licensees and posted on board and bureau websites and appreciates the quick and personal outreach by the boards and bureaus.

On January 10, 2025, Governor Newsom released his proposed 2025-2026 State Budget. DCA vacancies reduction and government efficiency plans were approved by the Department of Finance and may be made official in the Spring revisions. The Governor is committed to funding resources to address California's housing and homelessness crisis. In the Governor's proposed budget is the creation of a dedicated California housing and homeless agency. DCA and other regulators under the Business and Consumer Services and Housing Agency would form a consumer protection agency. This reorganization proposal will be reviewed by the Little Hoover Commission and the Legislature in the Spring.

On December 6, 2024, the Governor appointed Yvonne Dorantes as the Assistant Deputy Director of Legislative and Government Affairs at the California Governor's Office of Emergency Services. Ms. Dorante's last day at DCA was December 31, 2024.

On February 14, 2025, the Governor appointed Melissa Gear as the Deputy Director of Legislative and Government Affairs at the Department of Healthcare Access and Information. Ms. Gear's last day at DCA was February 28, 2025.

DCA appreciates both of their dedication to the Department and wishes them well in their new roles.

Advisory Committee Member Comments:

Chair Sanchez Hayden thanked Ms. Barmby for the update and for the work that is being done to support wildfire victims.

Public Comment: None.

8. Budget Report – DCA Budget Analyst

Brendan Vue, a Budget Analyst at the Department of Consumer Affairs, provided the Bureau's budget update including an overview of expenditures and the fund condition.

Mr. Vue noted the projections on the expenditure handout were based on actual data through fiscal month six and included 2023-2024 actual expenditures. He stated the Bureau had a beginning base budget of a little over \$1.1 million and is projected to spend \$689,000 creating a reversion to the Bureau's fund of approximately \$427,000 or 38.23%.

Mr. Vue reviewed the Bureau's revenue projections handout. He noted this handout included receipts collected through September and the projected revenue through year-end.

Mr. Vue provided an overview of the Bureau's fund condition. The Bureau began FY 2023-2024 actuals or \$256,000, collected \$842,000 in revenue, and expended \$797,000. The Bureau closed FY 2023-2024 with \$301,000 or 4.8 months in reserve. For current fiscal year 2024-2025, the Bureau projects just over \$1.1 million in revenue and \$758,000 in expenditures based on the Governor's Budget Act which will leave the Bureau with \$711,000 or 7 months in reserve. Mr. Vue reminded the Advisory Committee Members that the fund condition is a snapshot in time.

Advisory Committee Member Comments: None.

Public comment: None.

9. Legislative Update and Discussion – DCA Legislative Analyst

Ms. Susan Kilcrease, a Legislative and Regulatory Analyst at the Department of Consumer Affairs, provided an update on legislative timelines for the upcoming year and a status update on AB 586 (Flora) which would include professional fiduciary professional corporations in the definition of a professional fiduciary.

Advisory Committee Member Comments:

Chair Sanchez Hayden requested AB 1105 (Quirk-Silva) be added to the agenda for the next meeting.

Public comment: None.

10. Bureau Updates –Terri McClain, Program Manager

- Application, Licensing and Enforcement Statistics - Ms. McClain presented application, licensing, and enforcement statistics from July 1, 2024, through

December 31, 2024. She noted the date under the number of licensees by status should be December 2024.

- Los Angeles Fire Response – Ms. McClain stated that in response to Executive Order N-15-25, the Bureau contacted its licensees in the affected areas to inform each licensee of the options available for deferral of renewal fees. The information was also posted to the Bureau's website.
- Outreach Events – Ms. McClain stated the Professional Fiduciaries Association (PFAC) invited the Bureau to attend the PFAC Annual Conference in May of 2025. The Bureau was not able to attend but provided brochures for distribution to conference attendees with an overview of the Bureau.
- E-Newsletter – Ms. McClain stated the Winter 2025 E-newsletter was released and is available on the Bureau's website. Advisory Committee Member Linda Ng was featured in this edition of the newsletter. She also stated the Bureau has both Facebook and Twitter accounts and an interested parties list to receive email notification from the Bureau regarding upcoming events, regulations, and meetings

Advisory Committee Member Comments:

Ms. Ichikawa asked about the Bureau's efforts to expand the profession. Ms. McClain replied that the Bureau has been working on outreach efforts to ensure applicants and licensees are informed of the Bureau and changes. She requested any ideas from the Committee Members to increase the outreach efforts. She also stated the Bureau has noticed an increase in applications and renewals this year.

Chair Sanchez Hayden thanked the Bureau for its outreach efforts and for contacting the licensees located in the affected areas of the Los Angeles fires.

Public comment: None.

11. 2025 Chair and Vice Chair Elections – Terri McClain, Program Manager

Ms. Anthony nominated Chair Sanchez Hayden to serve as Advisory Committee Chair of the Professional Fiduciaries Bureau Advisory Committee for 2025. Ms. Ichikawa seconded the nomination. Chair Sanchez Hayden accepted the nomination. There were no other nominations for Chair.

Advisory Committee Member Comments: None.

Public Comment: None.

Ms. Cuadra repeated the nomination to elect Chair Sanchez Hayden as Advisory Committee Chair of the Professional Fiduciaries Bureau Advisory Committee for 2025. A roll call vote was held. Chair Sanchez Hayden, Ms. Ichikawa, Ms. Anthony, Mr. Moore, and Mr. Torregano voted to nominate Chair Sanchez Hayden. Ms. Ng was absent from the meeting. The motion carried by a majority vote.

Ms. Anthony nominated Ms. Ichikawa to serve as Advisory Committee Vice Chair of the Professional Fiduciaries Bureau Advisory Committee for 2025. Chair Sanchez Hayden seconded the nomination. Ms. Ichikawa accepted the nomination. There were no other nominations for Vice Chair.

Advisory Committee Member Comments: None.

Public Comment: None.

Ms. Cuadra repeated the nomination to elect Ms. Ichikawa as Advisory Committee Vice Chair of the Professional Fiduciaries Bureau Advisory Committee for 2025. A roll call vote was held. Chair Sanchez Hayden, Ms. Ichikawa, Ms. Anthony, Mr. Moore, and Mr. Torregano voted to nominate Ms. Ichikawa. Ms. Ng was absent from the meeting. The motion carried by a majority vote.

12. Future Agenda Items – Angela Cuadra, Program Analyst

Ms. Cuadra noted there was a request to include an update on AB 1105 (Quirk-Silva), legislation that proposes to expand the authority of conservators.

Advisory Committee Member Comments: None.

Public comment: None.

13. Future Meeting Dates

Chair Sanchez Hayden provided the following confirmed meeting dates for 2025 Wednesday, June 11, 2025; Wednesday, September 10, 2025; and, Wednesday, December 10, 2025.

Advisory Committee Member Comments: None.

Public comment: None.

14. Adjournment

Chair Sanchez Hayden noted that there was an error on the agenda listing item number thirteen twice and adjourned the meeting at 10:53 a.m.

Department of Consumer Affairs
Expenditure Projection Report
Professional Fiduciaries Bureau
Reporting Structure(s): 11117000 Support
Fiscal Month: 9
Fiscal Year: 2024 - 2025
Run Date: 04/21/2025

PERSONAL SERVICES

Fiscal Code	Line Item	PY Budget	PY YTD	PY Encumbrance	PY YTD + Encumbrance	PY FM13	Budget	Current Month	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5100	PERMANENT POSITIONS	\$351,000	\$213,285	\$0	\$213,285	\$285,260	\$395,000	\$14,904	\$183,134	\$0	\$183,134	\$227,396	\$167,604
5100	TEMPORARY POSITIONS	\$22,000	\$0	\$0	\$0	\$0	\$22,000	\$2,740	\$41,723	\$0	\$41,723	\$51,037	-\$29,037
5105-5108	PER DIEM, OVERTIME, & LUMP SUM	\$0	\$800	\$0	\$800	\$1,300	\$0	\$0	\$1,100	\$0	\$1,100	\$2,200	-\$2,200
5150	STAFF BENEFITS	\$237,000	\$134,097	\$0	\$134,097	\$178,039	\$179,000	\$9,768	\$114,921	\$0	\$114,921	\$142,304	\$36,696
	PERSONAL SERVICES	\$610,000	\$348,182	\$0	\$348,182	\$464,599	\$596,000	\$27,411	\$340,878	\$0	\$340,878	\$422,936	\$173,064

OPERATING EXPENSES & EQUIPMENT

Fiscal Code	Line Item	PY Budget	PY YTD	PY Encumbrance	PY YTD + Encumbrance	PY FM13	Budget	Current Month	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5301	GENERAL EXPENSE	\$10,000	\$0	\$0	\$0	\$20	\$22,000	\$3	\$77	\$0	\$77	\$94	\$21,906
5302	PRINTING	\$4,000	\$1,366	\$1,752	\$3,118	\$3,413	\$4,000	\$7	\$39	\$2,401	\$2,440	\$3,940	\$60
5304	COMMUNICATIONS	\$4,000	\$735	\$0	\$735	\$138	\$4,000	\$6	\$68	\$0	\$68	\$147	\$3,853
5306	POSTAGE	\$4,000	\$627	\$0	\$627	\$970	\$4,000	\$26	\$522	\$0	\$522	\$982	\$3,018
5308	INSURANCE	\$0	\$8	\$0	\$8	\$8	\$0	\$0	\$0	\$0	\$0	\$10	-\$10
53202-204	IN STATE TRAVEL	\$9,000	\$255	\$0	\$255	\$519	\$9,000	\$0	\$0	\$0	\$0	\$500	\$8,500
5322	TRAINING	\$3,000	\$0	\$0	\$0	\$0	\$3,000	\$8	\$8	\$0	\$8	\$8	\$2,992
5324	FACILITIES	\$51,000	\$32,937	\$10,619	\$43,556	\$45,127	\$51,000	\$3,782	\$33,532	\$10,919	\$44,450	\$46,185	\$4,815
53402-53403	C/P SERVICES (INTERNAL)	\$199,000	\$41,096	\$0	\$41,096	\$72,627	\$199,000	\$480	\$12,495	\$0	\$12,495	\$19,856	\$179,144
5340310000	Legal - Attorney General	\$196,000	\$39,209	\$0	\$39,209	\$62,841	\$196,000	\$114	\$12,029	\$0	\$12,029	\$18,916	\$177,084
5340320000	Office of Adminis Hearings	\$0	\$1,887	\$0	\$1,887	\$9,419	\$0	\$0	\$100	\$0	\$100	\$574	-\$574
53404-53405	C/P SERVICES (EXTERNAL)	\$35,000	\$750	\$1,200	\$1,950	\$1,990	\$35,000	\$9	\$9	\$1,241	\$1,250	\$2,100	\$32,900
5342	DEPARTMENT PRORATA	\$182,000	\$129,750	\$0	\$129,750	\$159,646	\$179,000	\$15,084	\$150,834	\$0	\$150,834	\$179,000	\$0
5342	DEPARTMENTAL SERVICES	\$4,000	\$2	\$0	\$2	\$21	\$4,000	\$0	\$34	\$0	\$34	\$34	\$3,966
5344	CONSOLIDATED DATA CENTERS	\$6,000	\$0	\$0	\$0	\$1,498	\$6,000	\$0	\$0	\$0	\$0	\$1,498	\$4,502
5346	INFORMATION TECHNOLOGY	\$1,000	\$20	\$370	\$389	\$389	\$1,000	\$44	\$44	\$0	\$44	\$44	\$956
5362-5368	EQUIPMENT	\$0	\$0	\$284	\$284	\$284	\$0	\$0	\$0	\$283	\$283	\$283	-\$283
54	SPECIAL ITEMS OF EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$340	\$0	\$340	\$340	-\$340
	OPERATING EXPENSES & EQUIPMENT	\$512,000	\$207,547	\$14,224	\$221,771	\$286,650	\$521,000	\$19,450	\$198,001	\$14,844	\$212,845	\$255,021	\$265,979

OVERALL TOTALS	\$1,122,000	\$555,729	\$14,224	\$569,953	\$751,249	\$1,117,000	\$46,861	\$538,879	\$14,844	\$553,723	\$677,957	\$439,043
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REIMBURSMENTS	-\$1,000				\$0	-\$1,000					\$0	-\$1,000
OVERALL NET TOTALS	\$1,121,000	\$555,729	\$14,224	\$569,953	\$751,249	\$1,116,000	\$46,861	\$538,879	\$14,844	\$553,723	\$677,957	\$438,043

ESTIMATED TOTAL NET ADJUSTMENTS						-\$83,000					\$0	-\$83,000
OVERALL NET TOTALS	\$1,121,000	\$555,729	\$14,224	\$569,953	\$751,249	\$1,033,000	\$46,861	\$538,879	\$14,844	\$553,723	\$677,957	\$355,043

34.37%

Department of Consumer Affairs
Revenue Projection Report

Reporting Structure(s): 11117000 Support
Fiscal Month: 9
Fiscal Year: 2024 - 2025
Run Date: 04/21/2025

Revenue													
Fiscal Code	Line Item	Budget	July	August	September	October	November	December	January	February	March	Year to Date	Projection To Year End
	Delinquent Fees	\$3,000	\$750	\$0	(\$150)	\$0	\$300	\$0	\$450	\$300	\$300	\$1,950	\$2,250
	Other Regulatory Fees	\$20,000	\$9,125	\$975	\$17,050	\$2,650	\$1,800	\$150	\$100	\$1,525	\$5,000	\$38,375	\$38,725
	Other Regulatory License and Permits	\$118,000	\$20,500	\$20,100	\$17,050	\$15,550	\$21,000	\$18,400	\$15,450	\$19,250	\$10,800	\$158,100	\$170,750
	Other Revenue	\$7,000	\$0	\$92	\$25	\$5,889	\$0	\$0	\$7,268	\$92	\$50	\$13,418	\$19,307
	Renewal Fees	\$977,000	\$101,150	\$122,200	\$129,200	\$98,050	\$99,550	\$73,750	\$83,550	\$71,200	\$106,500	\$885,150	\$998,000
	Revenue	\$1,125,000	\$131,525	\$143,367	\$163,175	\$122,139	\$122,650	\$92,300	\$106,818	\$92,367	\$122,650	\$1,096,993	\$1,229,032

Reimbursements													
Fiscal Code	Line Item	Budget	July	August	September	October	November	December	January	February	March	Year to Date	Projection To Year End
	Scheduled Reimbursements	\$0	\$0	\$49	\$0	\$0	\$0	\$0	\$49	\$0	\$0	\$98	\$98
	Reimbursements	\$0	\$0	\$49	\$0	\$0	\$0	\$0	\$49	\$0	\$0	\$98	\$98

3108 - Professional Fiduciaries Bureau Fund Analysis of Fund Condition
(Dollars in Thousands)

Prepared 5.9.2025

2025-26 Governor's Budget With FM 9 Projections

	ACTUAL 2023-24	CY 2024-25	BY 2025-26	BY +1 2026-27	BY +2 2027-28
BEGINNING BALANCE					
Prior Year Adjustment	\$ 254	\$ 301	\$ 783	\$ 701	\$ 591
Adjusted Beginning Balance	\$ 2	\$ -	\$ -	\$ -	\$ -
	\$ 256	\$ 301	\$ 783	\$ 701	\$ 591
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS					
Revenues					
4121200 - Delinquent fees	\$ 3	\$ 2	\$ 3	\$ 3	\$ 3
4127400 - Renewal fees	\$ 664	\$ 998	\$ 981	\$ 981	\$ 981
4129200 - Other regulatory fees	\$ 19	\$ 39	\$ 20	\$ 20	\$ 20
4129400 - Other regulatory licenses and permits	\$ 141	\$ 171	\$ 118	\$ 118	\$ 118
4163000 - Income from surplus money investments	\$ 15	\$ 19	\$ 10	\$ 9	\$ 7
Totals, Revenues	\$ 842	\$ 1,229	\$ 1,132	\$ 1,131	\$ 1,129
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 842	\$ 1,229	\$ 1,132	\$ 1,131	\$ 1,129
TOTAL RESOURCES	\$ 1,098	\$ 1,530	\$ 1,915	\$ 1,832	\$ 1,720
Expenditures:					
1111 Department of Consumer Affairs (State Operations)	\$ 751	\$ 678	\$ 1,122	\$ 1,156	\$ 1,190
9892 Supplemental Pension Payments (State Operations)	\$ 8	\$ 7	\$ 7	\$ -	\$ -
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 38	\$ 62	\$ 85	\$ 85	\$ 85
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 797	\$ 747	\$ 1,214	\$ 1,241	\$ 1,275
FUND BALANCE					
Reserve for economic uncertainties	\$ 301	\$ 783	\$ 701	\$ 591	\$ 445
Months in Reserve	4.8	7.7	6.8	5.6	4.1

- NOTES:
- 1. Assumes workload and revenue projections are realized in BY+1 and ongoing.
 - 2. Expenditure growth projected at 3% beginning BY+1 and ongoing.

Professional Fiduciaries Bureau June 11, 2025, Legislative Update

Important Dates:

- June 6** – Last day for house to pass bill introduced in that hours.
- July 18** – Last day for policy committees to meet and report bills.
- July 18** – Legislative Summer Recess begins.
- August 18** – Legislature reconvenes from Summer Recess.
- August 29** – Last day for fiscal committees to meet and report bills to the Floor.
- September 2-12** – Floor Session Only.
- September 5** – Last day to amend bills on the Floor.
- September 12** – Last day for each house to pass bills.
- October 12** – Last day for the Governor to sign or veto bills passed by the Legislature.

2025-2026 Legislation Related to the Bureau

AB 586 (Flora) Professional fiduciaries.

As Amended April 21, 2025, AB 586 has been referred to the Assembly Appropriations Committee after being heard in Assembly Business and Professions and Assembly Judiciary committees. This bill would add a professional fiduciary professional corporation to the existing definition of a professional fiduciary and would allow one or more fiduciary licensees to organize a Corporation. The bill would allow the Professional Fiduciaries Bureau to require each Corporation to provide a corporation-wide report exempt from public records laws. The bill would require individual licensees to indicate, on each case, whether they are serving under a corporation and require each director, shareholder, and officer of a corporation, as well as any individual providing professional fiduciary services on behalf of the corporation, to be licensed by the Bureau. The intent of this bill is to allow professional corporations to organize as professional fiduciaries and provide fiduciary services.

AB 1105 (Quirk-Silva) Conservatorships

As Amended May 20, 2025, AB 1105 passed the Assembly and has been referred to Senate Judiciary Committee. This bill would allow a conservator to place a conservatee in a residential facility, intermediate care facility, or a nursing facility, as long as the facility has a secured perimeter and/or a security feature where a door is locked after an exit for a determined amount of time. In case of emergency, this bill would require the conservator to follow current law as well as requires the Department of Social Services and the Department of Public Health to update regulations for these provisions and allows for them to issue emergency regulations to implement these provisions before January 1, 2027.



LICENSING AND ENFORCEMENT STATISTICS

JULY 1, 2024–MARCH 31, 2025

LICENSING STATISTICS

FISCAL YEAR 2024–25 (Q1-Q3)

TOTAL LICENSES ISSUED SINCE JULY 1, 2008

1,509

NUMBER OF LICENSES BY STATUS AS OF MARCH 31, 2025

Active: 861
Inactive: 17
Retired: 28

APPLICATIONS

Initial Applications Received FY 24–25: 87

Initial Licenses Issued FY 24–25: 74

PROCESSING TIME FOR COMPLETE APPLICATIONS

Quarter 1 (July–Sep):

23 days from receipt to approval to sit for exam
6 days from passing exam to issuance of license

Quarter 2 (Oct–Dec):

24 days from receipt to approval to sit for exam
8 days from passing exam to issuance of license

Quarter 3 (Jan–Mar):

25 days from receipt to approval to sit for exam
6 days from passing the exam to issuance of license

RENEWALS

Renewals Processed:

Quarter 1 (July–Sep): 232
Quarter 2 (Oct–Dec): 198
Quarter 3 (Jan–Mar): 189

TOTAL: 619

Processing Timeline:

Quarter 1 (July–Sep): 23 days
Quarter 2 (Oct–Dec): 20 days
Quarter 3 (Jan–Mar): 18 days

ENFORCEMENT STATISTICS

FISCAL YEAR 2024–25 (Q1-Q3)

COMPLAINTS RECEIVED

124

COMPLAINTS CLOSED

Opened in FY 20–21: 1
Opened in FY 21–22: 0
Opened in FY 22–23: 6
Opened in FY 23–24: 26
Opened in FY 24–25: 42

TOTAL CLOSED: 75

AVERAGE DAYS TO CLOSE

The average number of days to close includes cases which were opened prior to the beginning of the fiscal year

156

COMPLAINTS PENDING

Opened in FY 21–22: 1
Opened in FY 22–23: 16
Opened in FY 23–24: 48
Opened in FY 24–25: 83

TOTAL PENDING: 148

CITATIONS ISSUED

6

ATTORNEY GENERAL CASES INITIATED

2

Professional Fiduciaries Bureau: Application and Licensing Processes

June 11, 2025

General Overview

- The Professional Fiduciaries Bureau was created by legislation that passed and was enacted into law in 2006 (effective January 1, 2007).
- Professional fiduciaries provide critical services to seniors, persons with disabilities, and children.
- Application requirements to take the exam
- Initial license issuance
- Requirements for renewing a license

Application Intake Process

- Initial Application Intake
 - Review Application for completeness
 - Exam process
 - Initial license fee and issuance
 - Initial annual statement

Is My Application Complete?

- All requirements are complete if:
 - All sections of the application are answered and completed
 - Pre-licensing education is completed
 - Degree is listed and experience if applicable
 - Livescan fingerprinting is completed
 - The application processing fee is received with the application
- Bureau staff processes application for approval to register for exam and notifies applicant
- Bureau staff determines application deficiencies and notifies applicant

Exam Approval and Registration

- Approved applicants are notified of exam registration process by the Bureau
 - Applicant contacts the Center for Guardianship Certification (CGC)
 - CGC's process
 - PSI's process
 - Exam re-take process

Initial Licensing Fee and Initial Annual Statement

- Applicant passed the exam
 - Notified by CGC and the Bureau
 - Submit initial licensing fee to the Bureau
 - License is issued and can be viewed at:
<https://search.dca.ca.gov/>
- Initial annual statement form may be found at:
https://fiduciary.ca.gov/licensees/initial_annual.pdf
 - Requirements
 - Due date

Renewal of License

- Requirements (annual statement, renewal fee, and continuing education)
- Annual statement form may be found at:
https://fiduciary.ca.gov/licensees/annual_statement.pdf
- Due date
- Common errors
- Issuance of renewal license

Questions?

