

Professional Fiduciaries Bureau Advisory Committee Meeting

September 10, 2025

DEPARTMENT OF CONSUMER AFFAIRS

The logo for the Professional Fiduciaries Bureau (PFBB) features the letters "PFBB" in a large, bold, green serif font. The letters are centered between two horizontal gray bars that have a slight inward curve at their ends.

PROFESSIONAL FIDUCIARIES BUREAU

Advisory Committee Members

Bertha Sanchez Hayden, Chair

Elizabeth Ichikawa, Vice Chair

James Moore

Joyce Anthony

Linda Ng

Alfred Torregano



**Professional Fiduciaries Bureau
Advisory Committee Meeting**

NOTICE OF IN PERSON AND TELECONFERENCE MEETING

Meeting Date and Time

Wednesday, September 10, 2025, at 10:00 a.m.

Meeting Location

This meeting will be held by teleconference via Webex Events, webcast, and in person at the following location:

Department of Consumer Affairs
1625 North Market Blvd.,
First Floor Hearing Room, Suite S-102
Sacramento, CA 95834

Advisory Committee Members

Bertha Sanchez Hayden, Chair (attending remotely)
Elizabeth Ichikawa, Vice Chair (attending remotely)
Joyce Anthony (attending remotely)
James Moore (attending remotely)
Linda Ng (attending remotely)
Alfred Torregano (attending remotely)

Members of the public are not required to identify themselves. When signing into the Webex platform, attendees may provide a unique identifier such as their initials or another alternative, and a fictitious email address like in the following sample format:
XXXXX@mailinator.com.

[Click here to join the meeting](#) and enter your first name, last name, email, and the event password listed below:

If joining using the link above

Webinar number: 2489 509 5141

Webinar password: PFB910

If joining by phone

+1-415-655-0001 US Toll

Access code: 2489 509 5141

Passcode: 732910

Instructions to connect to the meeting can be found at the end of this agenda.

Due to potential technical difficulties, please consider submitting written comments by September 8, 2025 to fiduciary@dca.ca.gov.

Members of the public may also view a livestream of this meeting at <https://thedcapage.blog/webcasts/>. Using the livestream link will allow only for observation with closed captioning. Livestream availability cannot be guaranteed due to resource limitations or technical difficulties. The meeting will not be cancelled if livestream becomes unavailable.

This meeting is available to the public in person, via Webex and webcast. The meeting is accessible to the physically disabled. A person who would like more information about the meeting or needs disability-related accommodations or modifications to participate in the meeting may ask questions about the meeting or make a disability-related accommodation request by contacting Angela Cuadra at the Bureau by phone (916) 574-7498, TDD Line (916) 326-2297, or email fiduciary@dca.ca.gov. Written requests can be sent to the Professional Fiduciaries Bureau, 1625 N. Market Street, Suite S-209, Sacramento, CA 95834. Providing your request at least five (5) business days prior to the meeting will help ensure availability of the requested accommodations.

AGENDA

Discussion and action may be taken on any agenda item.

- 1) Call to Order – Bertha Sanchez Hayden, Chair
- 2) Roll Call and Establishment of Quorum – Angela Cuadra, Program Analyst
- 3) Advisory Committee Members, Program Manager, Staff and Legal Counsel Introductions
- 4) Public Comment on Items Not on the Agenda

Please note: The Advisory Committee may not discuss or take action on this agenda item except to decide whether to place the matter on the agenda of a future meeting. [Government Code Sections 11125 and 11125.7(a)]

- 5) Reading of the Professional Fiduciaries Bureau Mission Statement – Cynthia Antar, Program Manager
- 6) Discussion and Approval of the Advisory Committee Meeting Minutes from June 11, 2025 – Bertha Sanchez Hayden, Chair
- 7) Update from the Director's Office – DCA Executive Staff
- 8) Budget Report – DCA Budget Analyst

- Budget Overview and Update
- 9) Legislative Office – DCA Legislative Analyst
 - AB 586 (Flora) Professional fiduciaries.
 - AB 1105 (Quirk-Silva) Conservatorships.
 - 10) Bureau Updates – Cynthia Antar, Program Manager
 - Application, Licensing and Enforcement Statistics
 - 11) Future Agenda Items – Angela Cuadra, Program Analyst
 - 12) Future Meeting Dates
 - Wednesday, December 10, 2025
 - Wednesday, March 11, 2026
 - Wednesday, June 10, 2026
 - Wednesday, September 9, 2026
 - Wednesday, December 9, 2026
 - 13) Adjournment

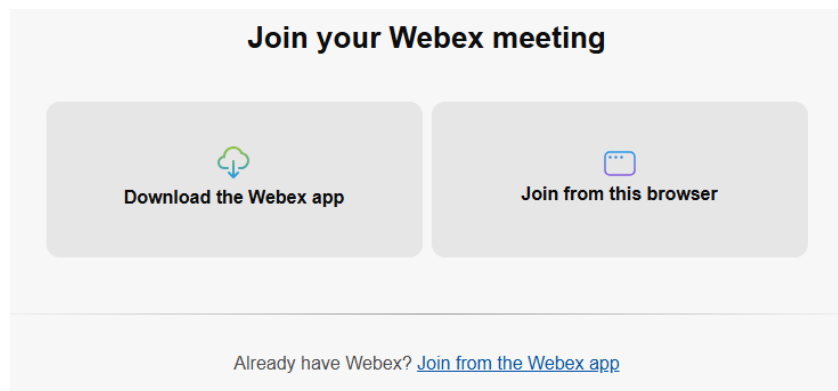
This agenda is available on the Professional Fiduciaries Bureau's website at www.fiduciary.ca.gov. Action may be taken on any item on the agenda. The time and order of agenda items are subject to change at the discretion of the Bureau and may be taken out of order. In accordance with the Bagley-Keene Open Meeting Act, all meetings of the Bureau are open to the public.

The Bureau welcomes and encourages public participation at its Advisory Committee meetings. Government Code section 11125.7 provides the opportunity for the public to address each agenda item during discussion or consideration by the Committee prior to the Committee taking any action on said item. Members of the public will be provided appropriate opportunities to comment on any issue before the Committee, but the Committee Chair may at their discretion, apportion two minutes per speaker for those who wish to speak. Individuals may appear before the Committee to discuss items not on the agenda; however, the Committee can neither discuss nor take official action on these items at the time of the same meeting (Government Code sections 11125, 11125.7(a)).

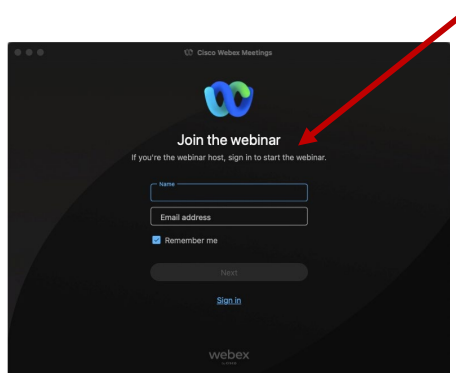
Recommended: Join using the meeting link.

- 1 Click on the meeting link. This can be found in the meeting notice you received and is on the meeting agenda.
- 2 If you already have Webex on your device, click the bottom instruction, "Join from the Webex app."

If you have **not** previously used Webex on your device, your web browser will offer "Download the Webex app." Follow the download link and follow the instructions to install Webex.



- 3 Enter your name and email address*. Click "Next."
Accept any request for permission to use your microphone and/or camera.



*Members of the public are not obligated to provide their name or personal information and may provide a unique identifier such as their initials or another alternative as well as a fictitious email address like in the following sample format: XXXXX@mailinator.com.

Alternative 1. Join from Webex.com

- 1 Click on “Join a Meeting” at the top of the Webex window.



- 2 Enter the meeting/event number and click “Continue.” Enter the event password and click “OK.” This can be found in the meeting notice you received or on the meeting agenda.

A screenshot of the 'Enter the meeting number' form. It features the Webex logo at the top, followed by the text 'Enter the meeting number'. Below this is a text input field labeled 'Meeting number' which is highlighted with a red rectangular box. At the bottom of the form is a 'Continue' button, with a red arrow pointing to it.

To view more information about the event, enter the event password.

A screenshot of the 'Enter the event password' form. It shows the text 'Event number: 2482 000 5913' above a text input field labeled 'Enter the event password', which is highlighted with a red rectangular box. Below the input field is an 'OK' button, with a red arrow pointing to it.

- 3 The meeting information will be displayed. Click “Join Event.”

< Back to List

Meeting Name

Jones, Shelly@DCA | 9:45 AM - 9:55 AM | Thursday, Oct 14 2021 |
(UTC-07:00) Pacific Time (US & Canada)



Join Event

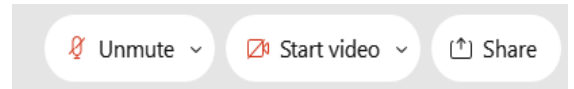
OR

Alternative 2. Connect via Telephone



You may also join the meeting by calling in using the phone number, access code, and passcode provided in the meeting notice or on the agenda.

Microphone control (mute/unmute button) is located at the bottom of your Webex window.



Green microphone = Unmuted: People in the meeting can hear you.



Red microphone = Muted: No one in the meeting can hear you.

Note: Only panelists can mute/unmute their own microphones. Attendees will remain muted unless the moderator invites them to unmute their microphone. Only panelists will be offered starting their video camera.

Attendees/Members of the Public

Joined via Meeting Link

The moderator will call you by name and indicate a request has been sent to unmute your microphone. Upon hearing this prompt:

Click the Unmute me button on the pop-up box that appears.



Joined via Telephone (Call-in User)



- When you are asked to unmute yourself, press *6.
- When you are finished speaking, press *6 to mute yourself again.

If you cannot hear or be heard

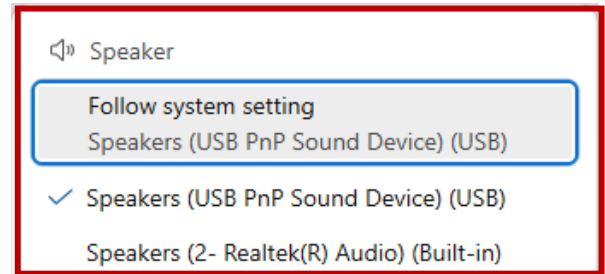
1 Click on the bottom facing arrow located on the Mute/Unmute button at the bottom of the Webex window.



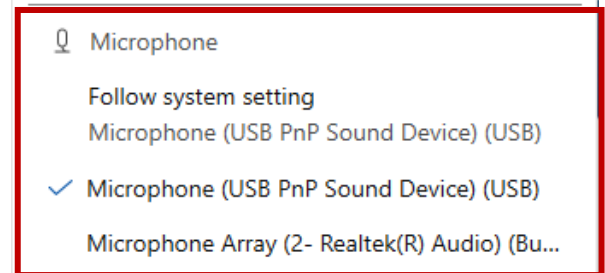
2 From the drop-down menu, select different:

- A. Speaker options if **you can't hear** participants.
- B. Microphone options if **participants can't hear you**.
- C. Audio settings will offer testing of your devices, and let you choose a different device.

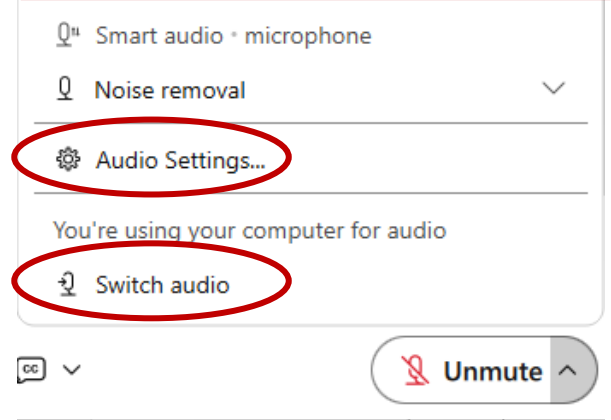
A



B

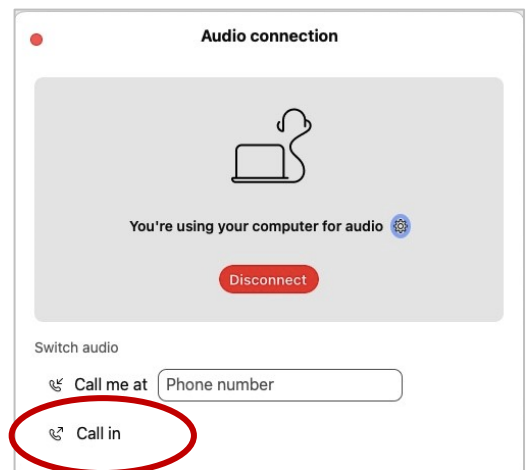


C



3 To link your phone to your Webex session, enabling your phone to become your microphone and speaker source:

- Click on "Switch audio".
- Select "Call in", which will show the phone number to call and the meeting login information.



Joined via Meeting Link

- Locate the hand icon at the bottom of the Webex window.
- Click the hand icon to raise your hand.
- Repeat this process to lower your hand.



The moderator will call you by name and indicate a request has been sent to unmute your microphone.

Upon hearing this prompt:

Click the Unmute me button on the pop-up box that appears.

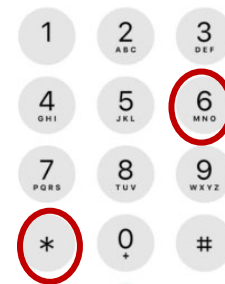
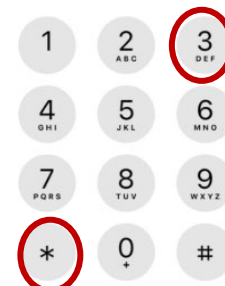


Joined via Telephone (Call-in User)

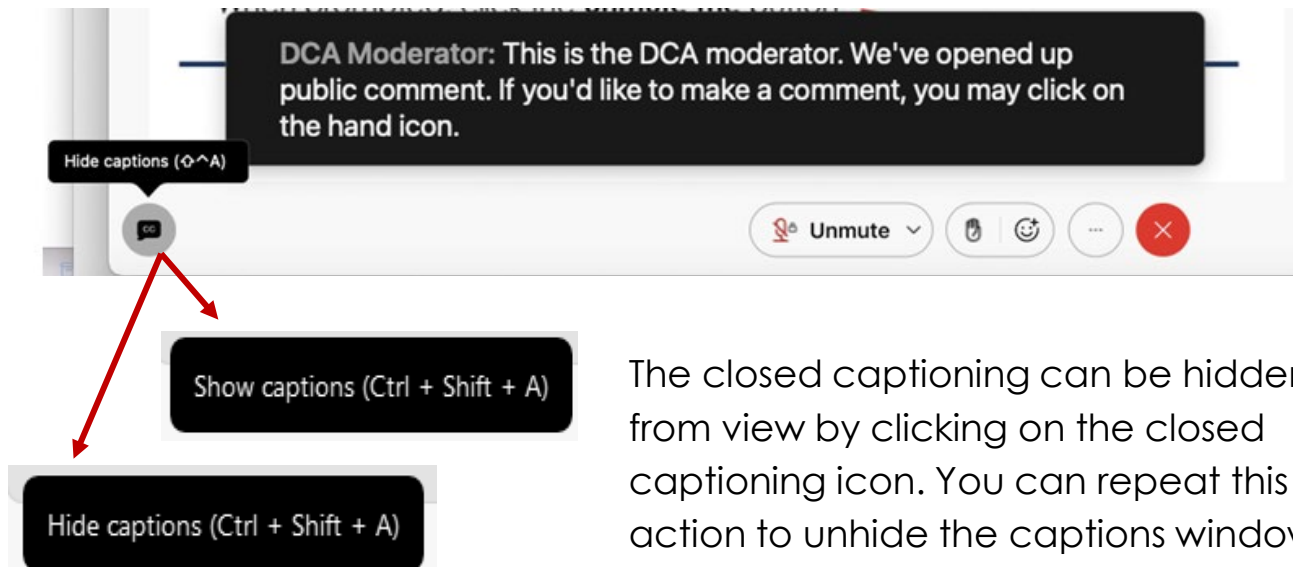


Press *3 to raise or lower your hand.

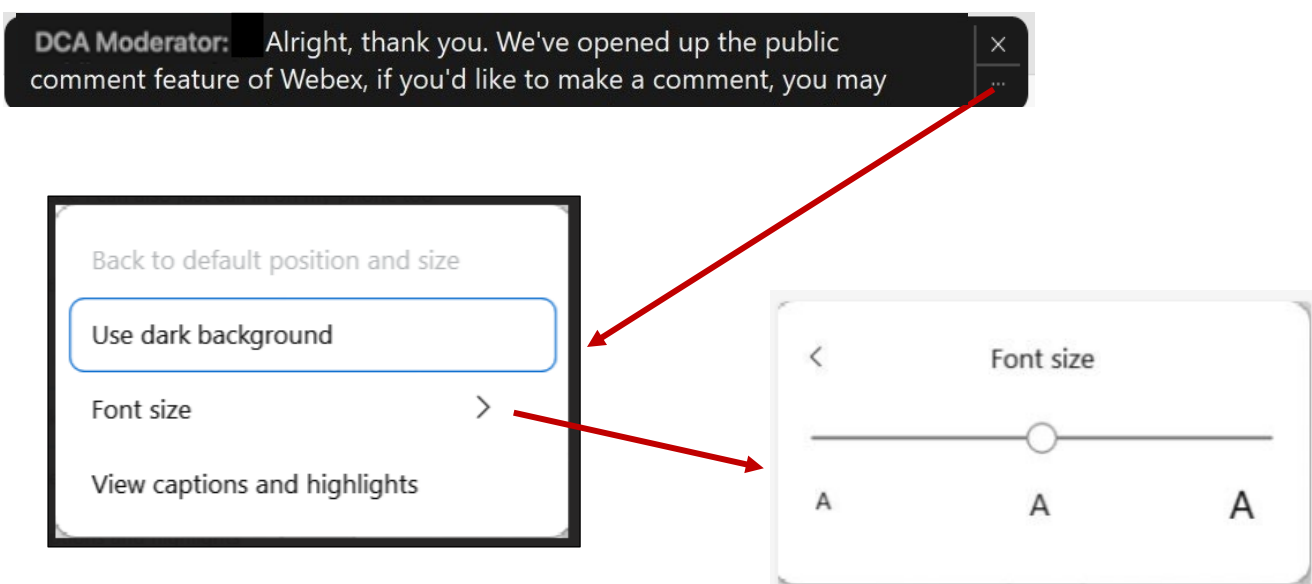
- When you are asked to unmute yourself, press *6.
- When you are finished speaking, press *6 to mute yourself again.



Webex provides real-time closed captioning displayed in a dialog box in your Webex window. The captioning box can be moved by clicking on the box and dragging it to another location on your screen.



You can view the closed captioning dialog box with a light or dark background or change the font size by clicking the 3 dots on the right side of the dialog box.





MISSION OF THE PROFESSIONAL FIDUCIARIES BUREAU

Mission

To protect consumers through licensing, consumer education, and enforcement of the Professional Fiduciaries Act and promote and uphold competency and ethical standards across the profession.



**Professional Fiduciaries Bureau
Advisory Committee Meeting Minutes
Wednesday, June 11, 2025**

Committee Members Present

Bertha Sanchez Hayden, Chair (attended remotely)
Elizabeth Ichikawa, Vice Chair (attended remotely)
Joyce Anthony (attended remotely)
James Moore (attended remotely)
Linda Ng (attended remotely)
Alfred Torregano (attended remotely)

Staff Present

Cynthia Antar, Program Manager, Professional Fiduciaries Bureau
Helen Geoffroy, Legal Counsel, Department of Consumer Affairs
Angela Cuadra, Program Analyst, Professional Fiduciaries Bureau

1. Call to Order – Bertha Sanchez Hayden, Chair

Chair Sanchez Hayden called the meeting to order at 10:00 a.m.

2. Roll Call and Establishment of Quorum – Angela Cuadra, Program Analyst

Ms. Cuadra called the roll. Chair Sanchez Hayden and Advisory Committee Members Ichikawa, Anthony, Moore and Ng were present from remote locations. Due to technical difficulties, Committee Member Torregano joined the meeting after roll call was taken. A quorum was established with six Committee Members present.

3. Advisory Committee Members, Bureau Program Manager, Staff and Legal Counsel Introductions –

Chair Sanchez Hayden noted Terri McClain, a retired annuitant, was no longer assisting the Bureau and welcomed Cynthia Antar as the new Program Manager. Ms. Antar introduced herself and provided her background which includes working as a paralegal in the private sector and approximately 20 years of service with the State of California. Committee Members, Bureau staff and legal counsel introduced themselves.

4. Public Comment on Items Not on the Agenda

Chair Sanchez Hayden explained this agenda item is intended for the public to comment on items not included on today's agenda.

Public Comment: None.

5. Reading of the Professional Fiduciaries Bureau Mission Statement – Cynthia Antar, Program Manager

Ms. Antar read the Bureau's mission statement.

Advisory Committee Member Comments: None.

Public Comment: None.

6. Discussion and Approval of the Advisory Committee Meeting Minutes from March 12, 2025 – Bertha Sanchez Hayden, Chair

Ms. Anthony motioned to approve the meeting minutes as written and to allow Bureau staff to make non-substantive edits as needed. Mr. Torregano seconded the motion. There was no discussion from the Committee Members. A roll call vote was held. Chair Sanchez Hayden and Advisory Committee Members Ichikawa, Anthony, Moore, Ng and Torregano voted to approve the motion. The motion carried 6-0.

Advisory Committee Member Comments: None.

Public Comment: None.

Ms. Cuadra repeated the motion to approve the minutes as written and allow the Bureau to make non-substantive edits if needed. A roll call vote was held. Chair Sanchez Hayden and Advisory Committee Members Ichikawa, Anthony, Moore, Ng and Torregano voted to approve the motion. The motion carried 6-0. Ms. Cuadra noted that the minutes will be posted to the Bureau's website.

7. Update from the Director's Office – DCA Executive Staff

Shelly Jones provided an update on behalf of the Department of Consumer Affairs (DCA).

Governor Newsom released his proposed 2025-2026 state budget which included a proposal to split DCA's oversight agency, the Business and Consumer Services and Housing Agency, into two state agencies -- the California Housing and Homelessness Agency (CHHA) which will oversee housing and homelessness solutions and safeguard civil rights, and the Business and Consumer Services Agency will be responsible for consumer affairs, licensing and enforcement.

This reorganization proposal was reviewed by the Little Hoover Commission on the 23rd and 24th of April. DCAs Agency Secretary, Director Kirchmeyer, and other department leaders testified in support of the Governor's plan. The Little Hoover Commission recommended allowing the Governor's reorganization plan to take effect and unless rejected by the Legislature, the plan will go into effect on July 5, 2025 and the Business and Consumer Services Agency will become operative on July 1, 2026.

On March 3, 2025, Governor Newsom issued an executive order requiring state agencies and departments to update their hybrid telework policies for employees to increase from two to four days in office per week beginning on July 1, 2025. On March 13, 2025, the California Department of Human Resources issued guidance on implementation of this executive order providing parameters for when agencies and departments can make case by case exceptions to the four days in office minimum requirement. DCA is working closely with programs to identify additional space needed for this transition and hosting bi-weekly meetings with leadership to provide updates and respond to questions. DCA recognizes this transition will require adjustments for many employees and is working together to minimize the impacts.

On April 28, 2025, Levi Hull began serving as the DCA Compliance and Equity Officer. He is responsible for leading and coordinating department wide quality improvement efforts to ensure consistency and regulatory compliance. The position oversees Solid Planning and Training Services, Organizational Improvement Office, Equal Employment Opportunity Office, and Diversity, Equity and Inclusion Steering Committee.

Advisory Committee Member Comments: None.

Public Comment: None.

8. Budget Report – DCA Budget Analyst

Brendan Vue, a Budget Analyst at the Department of Consumer Affairs, provided the Bureau's budget update including an overview of expenditures and the fund condition. Mr. Vue noted the projections on the expenditure handout were based on actual data

through fiscal month nine and included 2023-2024 actual expenditures. He stated the Bureau had a beginning base budget of a little over \$1.1 million and is projected to spend \$678,000 creating a reversion to the Bureau's fund of approximately \$355,000 or 34.37%.

Mr. Vue reviewed the Bureau's revenue projections handout. He noted this handout included receipts collected through September and the projected revenue through year-end.

Mr. Vue provided an overview of the Bureau's fund condition. The Bureau began FY 2023-2024 actuals or \$256,000, collected \$842,000 in revenue, and expended \$797,000. The Bureau closed FY 2023-2024 with \$301,000 or 4.8 months in reserve. For current fiscal year 2024-2025, the Bureau projects just over \$1.2 million in revenue and \$747,000 in expenditures based on the Governor's Budget Act which will leave the Bureau with \$783,000 or 7.7 months in reserve. Mr. Vue reminded the Advisory Committee Members that the fund condition is a snapshot in time.

Advisory Committee Member Comments: None.

Public Comment: James Counts commented that he is concerned about the Bureau's ongoing fund condition and suggested a review and analysis to implement reductions.

Greg Honegger commented that he did not understand why the renewal fee amount is going down in future years.

9. Legislative Update and Discussion – DCA Legislative Analyst

Ms. Susan Kilcrease, a Legislative and Regulatory Analyst at the Department of Consumer Affairs, provided an update on legislative timelines for the upcoming year. She also provided a status update on AB 586 (Flora), which would include professional fiduciary professional corporations in the definition of a professional fiduciary and AB 1105 (Quirk-Silva) which would allow a conservator to place a conservatee in a residential facility, intermediate or nursing facility as long as the facility has a secured perimeter or security door that locks after exiting.

Advisory Committee Member Comments: None.

Public Comment: None.

10. Bureau Updates –Cynthia Antar, Program Manager

- Application, Licensing and Enforcement Statistics - Ms. Antar presented application, licensing, and enforcement statistics from July 1, 2024, through March 31, 2025.
- Los Angeles Fire Response – Ms. Antar stated that in response to Executive Order N-15-25, the Bureau contacted its licensees in the affected areas to inform each licensee of the options available for deferral of renewal fees. The information was also posted to the Bureau’s website.
- Outreach Events – Ms. Antar stated the Bureau was able to attend a conservator workgroup from the California Elder and Disability Justice Coordinating Council on March 13, 2025 and April 15, 2025. Additionally, the Professional Fiduciaries Association (PFAC) invited the Bureau to attend the PFAC Annual Conference in May 2025. While the Bureau would not be able to attend the conference, Ms. Antar shared that brochures for distribution to conference attendees with an overview of the Bureau would be provided. Ms. Antar stated as part of the Bureau’s ongoing outreach and education efforts, a licensee was scheduled to provide an overview of the profession during Agenda Item 11, however, due to technical difficulties the item will be tabled for a future meeting.

Advisory Committee Member Comments: None.

Public Comment: James Counts commented that a clearer picture of statistics could be provided in a table format with history of the past five years.

11. Licensee Presentation – Janet Kahn, Professional Fiduciary

This agenda item was tabled due to technical difficulties.

12. Application and Licensing Process Presentation –Angela Cuadra, Program Analyst

Ms. Cuadra provided an overview of the Bureau’s application, licensing and renewal processes.

The application process begins with the receipt of an application with the processing fee, a completed livescan fingerprint form, and 30 hours of prelicensing education, including at least one hour in the subject topic of cultural competency. Once the application is approved, the applicant must pass the licensing examination and pay the initial licensing fee to obtain a license.

Once licensed, the license is renewed annually and the licensee is required to submit an annual statement at least 60 days prior to the expiration of their license, the renewal

fee and also certify completion of 15 hours of continuing education. Ms. Cuadra reviewed common errors that are made on the application, initial annual statement and annual statements, and provided an overview of the Bureau's processing timelines.

Advisory Committee Member Comments: Chair Sanchez Hayden thanked the Bureau for providing this presentation to assist its applicants.

Public Comment: None.

13. Future Agenda Items – Angela Cuadra, Program Analyst

Ms. Cuadra noted there no requests for future agenda items.

Advisory Committee Member Comments: None.

Public Comment: James Counts commented that the Bureau is only providing reports to the Advisory Committee. He recommended the Advisory Committee address on an annual basis the primary cause of the negative cash flow.

14. Future Meeting Dates

Chair Sanchez Hayden confirmed the future meeting dates of the Advisory Committee on Wednesday, September 10, 2025 and Wednesday, December 10, 2025.

Advisory Committee Member Comments: None.

Public Comment: None.

15. Adjournment

Chair Sanchez Hayden adjourned the meeting at 11:13 a.m.

Department of Consumer Affairs
Expenditure Projection Report
Professional Fiduciaries Bureau
Reporting Structure(s): 11117000 Support
Fiscal Month: 12
Fiscal Year: 2024 - 2025
Run Date: 08/04/2025

PERSONAL SERVICES

Fiscal Code	Line Item	PY Budget	PY YTD	PY Encumbrance	PY YTD + Encumbrance	PY FM13	Budget	Current Month	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5100	PERMANENT POSITIONS	\$351,000	\$284,900	\$0	\$284,900	\$285,260	\$395,000	\$14,754	\$227,396	\$0	\$227,396	\$227,396	\$167,604
5100	TEMPORARY POSITIONS	\$22,000	\$0	\$0	\$0	\$0	\$22,000	\$0	\$47,311	\$0	\$47,311	\$56,807	-\$34,807
5105-5108	PER DIEM, OVERTIME, & LUMP SUM	\$0	\$800	\$0	\$800	\$1,300	\$0	\$0	\$1,600	\$0	\$1,600	\$2,200	-\$2,200
5150	STAFF BENEFITS	\$237,000	\$178,548	\$0	\$178,548	\$178,039	\$179,000	\$9,071	\$141,286	\$0	\$141,286	\$146,170	\$32,830
	PERSONAL SERVICES	\$610,000	\$464,248	\$0	\$464,248	\$464,599	\$596,000	\$23,825	\$417,594	\$0	\$417,594	\$432,573	\$163,427

OPERATING EXPENSES & EQUIPMENT

Fiscal Code	Line Item	PY Budget	PY YTD	PY Encumbrance	PY YTD + Encumbrance	PY FM13	Budget	Current Month	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5301	GENERAL EXPENSE	\$10,000	\$17	\$0	\$17	\$20	\$22,000	\$1,138	\$1,315	\$0	\$1,315	\$1,332	\$20,668
5302	PRINTING	\$4,000	\$1,706	\$1,708	\$3,413	\$3,413	\$4,000	\$0	-\$159	\$2,421	\$2,262	\$3,262	\$738
5304	COMMUNICATIONS	\$4,000	\$138	\$0	\$138	\$138	\$4,000	\$5	\$79	\$0	\$79	\$142	\$3,858
5306	POSTAGE	\$4,000	\$748	\$0	\$748	\$970	\$4,000	\$0	\$694	\$0	\$694	\$994	\$3,006
5308	INSURANCE	\$0	\$8	\$0	\$8	\$8	\$0	\$0	\$0	\$0	\$0	\$10	-\$10
53202-204	IN STATE TRAVEL	\$9,000	\$519	\$0	\$519	\$519	\$9,000	\$0	\$0	\$0	\$0	\$500	\$8,500
5322	TRAINING	\$3,000	\$0	\$0	\$0	\$0	\$3,000	\$0	\$8	\$0	\$8	\$8	\$2,992
5324	FACILITIES	\$51,000	\$44,992	\$0	\$44,992	\$45,127	\$51,000	\$3,925	\$45,021	\$0	\$45,021	\$46,185	\$4,815
53402-53403	C/P SERVICES (INTERNAL)	\$199,000	\$68,234	\$0	\$68,234	\$72,627	\$199,000	\$255	\$16,779	\$0	\$16,779	\$16,778	\$182,222
5340310000	Legal - Attorney General	\$196,000	\$58,449	\$0	\$58,449	\$62,841	\$196,000	\$57	\$15,941	\$0	\$15,941	\$15,941	\$180,059
5340320000	Office of Adminis Hearings	\$0	\$9,419	\$0	\$9,419	\$9,419	\$0	\$198	\$471	\$0	\$471	\$471	-\$471
53404-53405	C/P SERVICES (EXTERNAL)	\$35,000	\$803	\$1,191	\$1,994	\$1,990	\$35,000	\$0	\$9	\$1,241	\$1,250	\$2,100	\$32,900
5342	DEPARTMENT PRORATA	\$182,000	\$171,864	\$0	\$171,864	\$159,646	\$179,000	\$20,154	\$170,988	\$0	\$170,988	\$169,874	\$9,126
5342	DEPARTMENTAL SERVICES	\$4,000	\$13	\$0	\$13	\$21	\$4,000	\$5	\$48	\$0	\$48	\$48	\$3,952
5344	CONSOLIDATED DATA CENTERS	\$6,000	\$0	\$0	\$0	\$1,498	\$6,000	\$1,594	\$1,594	\$0	\$1,594	\$1,594	\$4,406
5346	INFORMATION TECHNOLOGY	\$1,000	\$20	\$370	\$389	\$389	\$1,000	\$0	\$44	\$0	\$44	\$44	\$956
5362-5368	EQUIPMENT	\$0	\$284	\$0	\$284	\$284	\$0	\$0	\$283	\$0	\$283	\$283	-\$283
54	SPECIAL ITEMS OF EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$80	\$420	\$0	\$420	\$420	-\$420
	OPERATING EXPENSES & EQUIPMENT	\$512,000	\$289,345	\$3,268	\$292,613	\$286,650	\$521,000	\$27,155	\$237,122	\$3,662	\$240,785	\$243,574	\$277,426

OVERALL TOTALS	\$1,122,000	\$753,592	\$3,268	\$756,861	\$751,249	\$1,117,000	\$50,979	\$654,716	\$3,662	\$658,378	\$676,147	\$440,853
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REIMBURSEMENTS	-\$1,000				\$0	-\$1,000					\$0	-\$1,000
OVERALL NET TOTALS	\$1,121,000	\$753,592	\$3,268	\$756,861	\$751,249	\$1,116,000	\$50,979	\$654,716	\$3,662	\$658,378	\$676,147	\$439,853

ESTIMATED TOTAL NET ADJUSTMENTS						-\$83,000					\$0	-\$83,000
OVERALL NET TOTALS	\$1,121,000	\$753,592	\$3,268	\$756,861	\$751,249	\$1,033,000	\$50,979	\$654,716	\$3,662	\$658,378	\$676,147	\$356,853

34.55%

Department of Consumer Affairs
Revenue Projection Report

Reporting Structure(s): 11117000 Support
Fiscal Month: 12
Fiscal Year: 2024 - 2025
Run Date: 08/04/2025

Revenue																
Fiscal Code	Line Item	Budget	July	August	September	October	November	December	January	February	March	April	May	June	Year to Date	Projection To Year End
	Delinquent Fees	\$3,000	\$750	\$0	(\$150)	\$0	\$300	\$0	\$450	\$300	\$300	\$150	\$450	\$150	\$2,700	\$2,700
	Other Regulatory Fees	\$20,000	\$9,125	\$975	\$17,050	\$2,650	\$1,800	\$150	\$100	\$1,525	\$5,000	\$25	\$2,500	\$0	\$40,900	\$40,900
	Other Regulatory License and Permits	\$118,000	\$20,500	\$20,100	\$17,050	\$15,550	\$21,000	\$18,400	\$15,450	\$19,250	\$10,800	\$20,900	\$20,250	\$23,750	\$223,000	\$223,000
	Other Revenue	\$19,000	\$0	\$92	\$25	\$5,889	\$0	\$0	\$7,268	\$92	\$0	\$8,196	\$0	\$0	\$21,614	\$21,614
	Renewal Fees	\$977,000	\$101,150	\$122,200	\$129,200	\$98,050	\$99,550	\$73,750	\$83,550	\$71,200	\$106,500	\$77,250	\$21,950	\$15,350	\$999,700	\$999,700
	Revenue	\$1,137,000	\$131,525	\$143,367	\$163,175	\$122,139	\$122,650	\$92,300	\$106,818	\$92,367	\$122,650	\$106,521	\$45,150	\$39,250	\$1,287,914	\$1,287,914

Reimbursements																
Fiscal Code	Line Item	Budget	July	August	September	October	November	December	January	February	March	April	May	June	Year to Date	Projection To Year End
	Scheduled Reimbursements	\$0	\$0	\$49	\$0	\$0	\$0	\$0	\$49	\$0	\$0	\$0	\$0	\$0	\$98	\$98
	Reimbursements	\$0	\$0	\$49	\$0	\$0	\$0	\$0	\$49	\$0	\$0	\$0	\$0	\$0	\$98	\$98

3108 - Professional Fiduciaries Bureau Fund Analysis of Fund Condition
(Dollars in Thousands)

Prepared 08.12.2025

2025 Budget Act

PY Based on FM 12 Projections

	PY 2024-25	CY 2025-26	BY 2026-27	BY +1 2027-28	BY +2 2028-29
BEGINNING BALANCE					
Adjusted Beginning Balance	\$ 301	\$ 844	\$ 779	\$ 670	\$ 525
	\$ 301	\$ 844	\$ 779	\$ 670	\$ 525
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS					
Revenues					
4121200 - Delinquent fees	\$ 3	\$ 3	\$ 3	\$ 3	\$ 3
4127400 - Renewal fees	\$ 1,000	\$ 981	\$ 981	\$ 981	\$ 981
4129200 - Other regulatory fees	\$ 41	\$ 20	\$ 20	\$ 20	\$ 20
4129400 - Other regulatory licenses and permits	\$ 223	\$ 118	\$ 118	\$ 118	\$ 118
4163000 - Income from surplus money investments	\$ 21	\$ 27	\$ 10	\$ 8	\$ 5
Totals, Revenues	\$ 1,288	\$ 1,149	\$ 1,132	\$ 1,130	\$ 1,127
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 1,288	\$ 1,149	\$ 1,132	\$ 1,130	\$ 1,127
TOTAL RESOURCES	\$ 1,589	\$ 1,993	\$ 1,911	\$ 1,800	\$ 1,652
Expenditures:					
1111 Department of Consumer Affairs (State Operations)	\$ 676	\$ 1,122	\$ 1,156	\$ 1,190	\$ 1,226
9892 Supplemental Pension Payments (State Operations)	\$ 7	\$ 7	\$ -	\$ -	\$ -
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 62	\$ 85	\$ 85	\$ 85	\$ 85
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 745	\$ 1,214	\$ 1,241	\$ 1,275	\$ 1,311
FUND BALANCE					
Reserve for economic uncertainties	\$ 844	\$ 779	\$ 670	\$ 525	\$ 341
Months in Reserve	8.3	7.5	6.3	4.8	3.0

- NOTES:**
- 1. Assumes workload and revenue projections are realized in BY+1 and ongoing.
 - 2. Expenditure growth projected at 3% beginning BY+1 and ongoing.

**Professional Fiduciaries Bureau
September 10, 2025, Legislative Update**

Important Dates:

September 2-12 – Floor Session Only.

September 12 – Last day for each house to pass bills.

October 12 – Last day for the Governor to sign or veto bills passed by the Legislature.

2025-2026 Legislation Related to the Bureau

AB 586 (Flora) Professional fiduciaries.

As Amended August 18, 2025, AB 586 has been held on suspense in the Senate Appropriations Committee and is dead for this year. This bill would have allowed one or more fiduciary licensees of the Professional Fiduciaries Bureau to organize a professional fiduciary professional corporation and would have required any individual providing professional fiduciary services on behalf of the Corporation, to be licensed by the Bureau. This bill would have required Corporations to register with the Secretary of State and, upon the Bureau's request, provide a non-public corporation-wide report with certain information, such as a client log and case details. Additionally, this bill would have required individual licensees to add to their current annual statement specific information on the cases they cover for a Corporation. Lastly, this bill would have allowed the Bureau to take disciplinary action against a Corporation or any officer, director, shareholder, or employee for specific violations.

AB 1105 (Quirk-Silva) Conservatorships

As Amended July 3, 2025, AB 1105 has been held on suspense in the Senate Appropriations Committee and is dead for this year. This bill would have allowed a conservator to place a conservatee in a residential facility, intermediate care facility, or a nursing facility, as long as the facility has a secured perimeter and/or a security feature where a door is locked after an exit for a determined amount of time. In case of emergency, this bill would have required the conservator to follow current law as well as required the Department of Social Services and the Department of Public Health to update regulations for these provisions and would have allowed for them to issue emergency regulations to implement these provisions before January 1, 2027.



LICENSING AND ENFORCEMENT STATISTICS

JULY 1, 2024–JUNE 30, 2025

LICENSING STATISTICS

FISCAL YEAR 2024–25 (Q1–Q4)

TOTAL LICENSES ISSUED SINCE JULY 1, 2008

1,531

NUMBER OF LICENSES BY STATUS AS OF JUNE 30 2025

Active: 866

Inactive: 17

Retired: 29

APPLICATIONS

Initial Applications Received FY 24–25: 99

Initial Licenses Issued FY 24–25: 96

PROCESSING TIME FOR COMPLETE APPLICATIONS

Quarter 1 (July–Sep):

23 days from receipt to approval to sit for exam

6 days from passing exam to issuance of license

Quarter 2 (Oct–Dec):

24 days from receipt to approval to sit for exam

8 days from passing exam to issuance of license

Quarter 3 (Jan–Mar):

25 days from receipt to approval to sit for exam

6 days from passing the exam to issuance of license

Quarter 4 (Apr–Jun):

36 days from receipt to approval to sit for exam

8 days from passing the exam to issuance of license

RENEWALS

Renewals Processed:

Quarter 1 (July–Sep): 232

Quarter 2 (Oct–Dec): 198

Quarter 3 (Jan–Mar): 189

Quarter 4 (Apr–Jun): 172

TOTAL: 791

Processing Timeline:

Quarter 1 (July–Sep): 23 days

Quarter 2 (Oct–Dec): 20 days

Quarter 3 (Jan–Mar): 18 days

Quarter 4 (Apr–Jun): 26 days

ENFORCEMENT STATISTICS

FISCAL YEAR 2024–25 (Q1–Q4)

COMPLAINTS RECEIVED

174

COMPLAINTS CLOSED

Opened in FY 20–21: 1

Opened in FY 21–22: 0

Opened in FY 22–23: 7

Opened in FY 23–24: 29

Opened in FY 24–25: 64

TOTAL CLOSED: 101

AVERAGE DAYS TO CLOSE

The average number of days to close includes cases which were opened prior to the beginning of the fiscal year

149

COMPLAINTS PENDING

Opened in FY 21–22: 1

Opened in FY 22–23: 15

Opened in FY 23–24: 47

Opened in FY 24–25: 108

TOTAL PENDING: 171

CITATIONS ISSUED

9

ATTORNEY GENERAL CASES INITIATED

3

