Professional Fiduciaries Bureau Advisory Committee Meeting

December 10, 2025

DEPARTMENT OF CONSUMER AFFAIRS



PROFESSIONAL FIDUCIARIES BUREAU

Advisory Committee Members

Bertha Sanchez Hayden, Chair Elizabeth Ichikawa, Vice Chair James Moore Joyce Anthony Linda Ng Alfred Torregano

BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY • GAVIN NEWSOM, GOVERNOR DEPARTMENT OF CONSUMER AFFAIRS • PROFESSIONAL FIDUCIARIES BUREAU 1625 North Market Blvd., Suite S-209, Sacramento, CA 95834 P (916) 574-7340 | F (916) 574-8645 | www.fiduciary.ca.gov



Professional Fiduciaries Bureau Advisory Committee Meeting

NOTICE OF IN PERSON AND TELECONFERENCE MEETING

Meeting Date and Time

Wednesday, December 10, 2025, at 10:00 a.m.

Meeting Location

This meeting will be held by teleconference via Webex Events, webcast, and in person at the following location:

Department of Consumer Affairs 1625 North Market Blvd., First Floor Hearing Room, Suite S-102 Sacramento, CA 95834

Advisory Committee Members

Bertha Sanchez Hayden, Chair (attending remotely)
Elizabeth Ichikawa, Vice Chair (attending remotely)
Joyce Anthony (attending remotely)
James Moore (attending remotely)
Linda Ng (attending remotely)
Alfred Torregano (attending remotely)

Members of the public are not required to identify themselves. When signing into the Webex platform, attendees may provide a unique identifier such as their initials or another alternative, and a fictitious email address like in the following sample format: XXXXX@mailinator.com.

Click <u>here</u> to join the meeting and enter your first name, last name, email, and the event password listed below:

If joining using the link above

Webinar number: 2497 963 6359 Webinar password: PFB1210

If joining by phone

+1-415-655-0001 US Toll Access code: 2497 963 6359

Passcode: 7321210

Instructions to connect to the meeting can be found at the end of this agenda. Due to potential technical difficulties, please consider submitting written comments by December 8, 2025 to fiduciary@dca.ca.gov.

Members of the public may also view a livestream of this meeting at https://thedcapage.blog/webcasts/. Using the livestream link will allow only for observation with closed captioning. Livestream availability cannot be guaranteed due to resource limitations or technical difficulties. The meeting will not be cancelled if livestream becomes unavailable.

This meeting is available to the public in person, via Webex and webcast. The meeting is accessible to the physically disabled. A person who would like more information about the meeting or needs disability-related accommodations or modifications to participate in the meeting may ask questions about the meeting or make a disability-related accommodation request by contacting Angela Cuadra at the Bureau by phone (916) 574-7498, TDD Line (916) 326-2297, or email fiduciary@dca.ca.gov. Written requests can be sent to the Professional Fiduciaries Bureau, 1625 N. Market Street, Suite S-209, Sacramento, CA 95834. Providing your request at least five (5) business days prior to the meeting will help ensure availability of the requested accommodations.

AGENDA

Discussion and action may be taken on any agenda item.

- 1) Call to Order Bertha Sanchez Hayden, Chair
- 2) Roll Call and Establishment of Quorum Angela Cuadra, Program Analyst
- 3) Advisory Committee Members, Program Manager, Staff and Legal Counsel Introductions
- 4) Public Comment on Items Not on the Agenda
 - Please note: The Advisory Committee may not discuss or take action on this agenda item except to decide whether to place the matter on the agenda of a future meeting. [Government Code Sections 11125 and 11125.7(a)]
- 5) Reading of the Professional Fiduciaries Bureau Mission Statement Cynthia Antar, Program Manager
- 6) Discussion and Approval of the Advisory Committee Meeting Minutes from September 10, 2025 Bertha Sanchez Hayden, Chair
- 7) Update from the Director's Office DCA Executive Staff

- 8) Budget Report DCA Budget Analyst
 - Budget Overview and Update
- 9) Legislative Office DCA Legislative Analyst
- 10) Bureau Updates Cynthia Antar, Program Manager
 - Application, Licensing and Enforcement Statistics
- 11) Future Agenda Items Angela Cuadra, Program Analyst
- 12) Future Meeting Dates
 - Wednesday, March 11, 2026
 - Wednesday, June 3, 2026
 - Wednesday, September 9, 2026
 - Wednesday, December 9, 2026
- 13) Adjournment

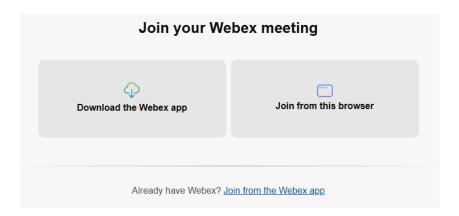
This agenda is available on the Professional Fiduciaries Bureau's website at www.fiduciary.ca.gov. Action may be taken on any item on the agenda. The time and order of agenda items are subject to change at the discretion of the Bureau and may be taken out of order. In accordance with the Bagley-Keene Open Meeting Act, all meetings of the Bureau are open to the public.

The Bureau welcomes and encourages public participation at its Advisory Committee meetings. Government Code section 11125.7 provides the opportunity for the public to address each agenda item during discussion or consideration by the Committee prior to the Committee taking any action on said item. Members of the public will be provided appropriate opportunities to comment on any issue before the Committee, but the Committee Chair may at their discretion, apportion two minutes per speaker for those who wish to speak. Individuals may appear before the Committee to discuss items not on the agenda; however, the Committee can neither discuss nor take official action on these items at the time of the same meeting (Government Code sections 11125, 11125.7(a)).

Recommended: Join using the meeting link.

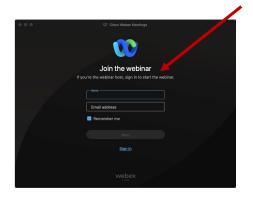
- Click on the meeting link. This can be found in the meeting notice you received and is on the meeting agenda.
- If you already have Webex on your device, click the bottom instruction, "Join from the Webex app."

If you have **not** previously used Webex on your device, your web browser will offer "Download the Webex app." Follow the download link and follow the instructions to install Webex.



Enter your name and email address*. Click "Next."

Accept any request for permission to use your microphone and/or camera.





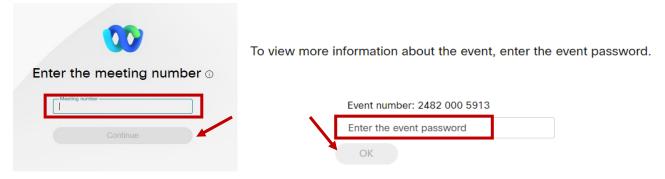
*Members of the public are not obligated to provide their name or personal information and may provide a unique identifier such as their initials or another alternative as well as a fictitious email address like in the following sample format: XXXXX@mailinator.com.

Alternative 1. Join from Webex.com

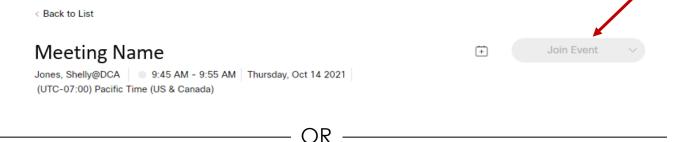
1 Click on "Join a Meeting" at the top of the Webex window.



Enter the meeting/event number and click "Continue." Enter the event password and click "OK." This can be found in the meeting notice you received or on the meeting agenda.



The meeting information will be displayed. Click "Join Event."



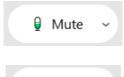
Alternative 2. Connect via Telephone



You may also join the meeting by calling in using the phone number, access code, and passcode provided in the meeting notice or on the agenda.

Microphone control (mute/unmute button) is located at the bottom of your Webex window.





Green microphone = Unmuted: People in the meeting can hear you.



Red microphone = Muted: No one in the meeting can hear you.

Note: Only panelists can mute/unmute their own microphones. Attendees will remain muted unless the moderator invites them to unmute their microphone. Only panelists will be offered starting their video camera.

Attendees/Members of the Public

Joined via Meeting Link

The moderator will call you by name and indicate a request has been sent to unmute your microphone. Upon hearing this prompt:

Click the Unmute me button on the pop-up box that appears.



Joined via Telephone (Call-in User)

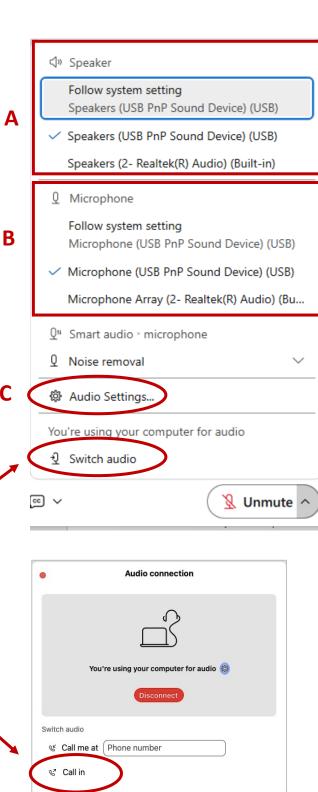


- When you are asked to unmute yourself, press *6.
- When you are finished speaking, press *6 to mute yourself again.

If you cannot hear or be heard

- Click on the bottom facing arrow located on the Mute/Unmute button at the bottom of the Webex window.
- From the drop-down menu, select different:
 - A. Speaker options if **you** can't hear participants.
 - B. Microphone options if participants can't hear you.
 - C. Audio settings will offer testing of your devices, and let you choose a different device.
- To link your phone to your Webex session, enabling your phone to become your microphone and speaker source:
 - Click on "Switch audio".
 - Select "Call in", which will show the phone number a to call and the meeting login information.





Unmute yourself

You're being asked to unmute yourself.

Stay muted

Unmute me

Joined via Meeting Link

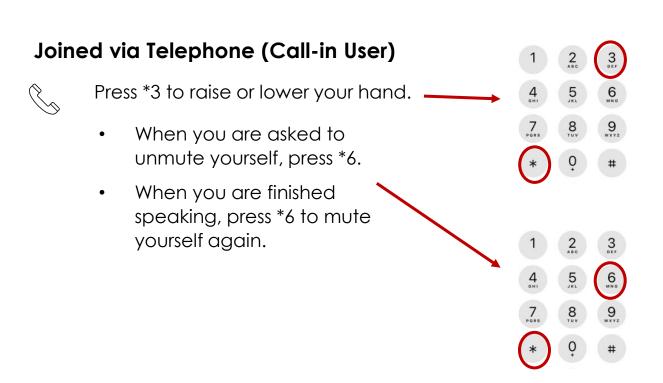
- Locate the hand icon at the bottom of the Webex window.
- Click the hand icon to raise your hand.
- Repeat this process to lower your hand.



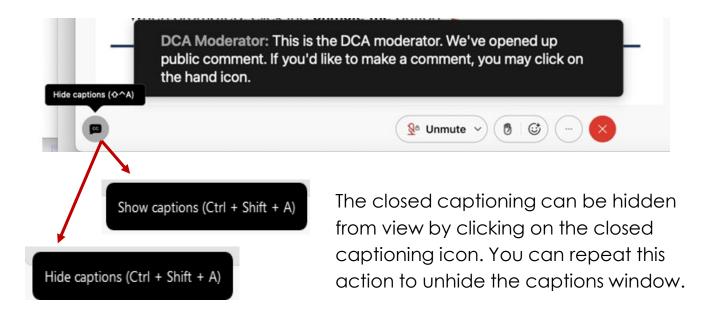
The moderator will call you by name and indicate a request has been sent to unmute your microphone.

Upon hearing this prompt:

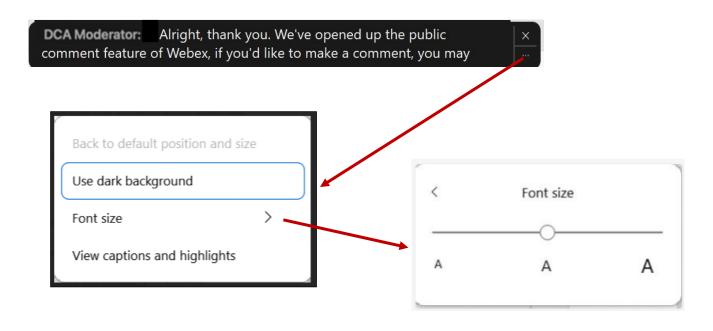
Click the Unmute me button on the pop-up box that appears.



Webex provides real-time closed captioning displayed in a dialog box in your Webex window. The captioning box can be moved by clicking on the box and dragging it to another location on your screen.



You can view the closed captioning dialog box with a light or dark background or change the font size by clicking the 3 dots on the right side of the dialog box.





DEPARTMENT OF CONSUMER AFFAIRS • PROFESSIONAL FIDUCIARIES BUREAU 1625 North Market Blvd., Suite S-209, Sacramento, CA 95834
P (916) 574-7340 | F (916) 574-8645 | www.fiduciary.ca.gov



MISSION OF THE PROFESSIONAL FIDUCIARIES BUREAU

Mission

To protect consumers through licensing, consumer education, and enforcement of the Professional Fiduciaries Act and promote and uphold competency and ethical standards across the profession.



BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY • GAVIN NEWSOM, GOVERNOR DEPARTMENT OF CONSUMER AFFAIRS • PROFESSIONAL FIDUCIARIES BUREAU 1625 North Market Blvd., Suite S-209, Sacramento, CA 95834 P (916) 574-7340 | F (916) 574-8645 | www.fiduciary.ca.gov



Professional Fiduciaries Bureau Advisory Committee Meeting Minutes Wednesday, September 10, 2025

Committee Members Present

Bertha Sanchez Hayden, Chair (attended remotely)

Joyce Anthony (attended remotely)
James Moore (attended remotely)
Linda Ng (attended remotely)
Alfred Torregano (attended remotely)

Staff Present

Cynthia Antar, Program Manager, Professional Fiduciaries Bureau Sabina Knight, Legal Counsel, Department of Consumer Affairs Angela Cuadra, Program Analyst, Professional Fiduciaries Bureau Sue Lo, Enforcement Analyst, Professional Fiduciaries Bureau

1. Call to Order – Bertha Sanchez Hayden, Chair

Chair Sanchez Hayden called the meeting to order at 10:00 a.m.

2. Roll Call and Establishment of Quorum – Angela Cuadra, Program Analyst

Ms. Cuadra called the roll. Chair Sanchez Hayden and Advisory Committee Members Ichikawa, Anthony, Moore, Ng and Torregano were present from remote locations. A quorum was established with six Advisory Committee Members present.

3. Advisory Committee Members, Bureau Program Manager, Staff and Legal Counsel Introductions –

Committee Members, Bureau staff and legal counsel introduced themselves.

4. Public Comment on Items Not on the Agenda

Chair Sanchez Hayden explained this agenda item is intended for the public to comment on items not included on the agenda.

Public Comment:

James Counts commented that there was not an agenda item addressing the Bureau's negative cash flow and that the Bureau is due to run out of funds before the end of 2030. He suggested the Advisory Committee should address this issue.

Jennifer Piccinini commented that she submitted an application to join the Advisory Committee and would like to follow up on her application.

5. Reading of the Professional Fiduciaries Bureau Mission Statement – Cynthia Antar, Program Manager

Ms. Antar read the Bureau's mission statement.

Advisory Committee Member Comments: None.

Public Comment: None.

6. Discussion and Approval of the Advisory Committee Meeting Minutes from June 11, 2025 – Bertha Sanchez Hayden, Chair

Mr. Torregano motioned to approve the meeting minutes as written and to allow Bureau staff to make non-substantive edits as needed. Mr. Moore seconded the motion. There was no discussion from the Advisory Committee Members. A roll call vote was held. Chair Sanchez Hayden and Advisory Committee Members Ichikawa, Anthony, Moore, Ng and Torregano voted to approve the motion. The motion carried 6-0.

Advisory Committee Member Comments: None.

Public Comment: None.

7. Update from the Director's Office – DCA Executive Staff

Arthur Babakhanyan provided an update on behalf of the Department of Consumer Affairs (DCA).

On March 3, 2025, Governor Newsom issued an executive order requiring state agencies and departments to update their hybrid telework policies for employees to increase from two to four days in office per week beginning on July 1, 2025. At the end of June, agreements with several labor unions representing employee with DCA were

released delaying the four day in office requirement by one year for most employees. DCA appreciates the staff's flexibility as the situation evolved.

On June 9, 2025, the Department of Finance issued guidance for out of state travel for the upcoming fiscal year. Travel outside of California will be limited to essential travel that is required to conduct state business for mission critical needs. DCA distributed a memo to all boards and bureaus on June 16, 2025 detailing the criteria for mission critical travel, including but not limited to enforcement actions, revenue collection, statutory requirements, auditing, and litigation. All requests must be provided to the DCA Budget Office eight weeks in advance to allow for review by DCA, Agency, and the Governor's Office. DCA would also like to remind travelers of their collective responsibility to minimize cost to best serve the public by evaluating if a rental car is necessary or if ride share or carpooling when renting vehicles may be more cost effective.

Finally, the annual report is one of DCA's biggest projects each year. Staff work on this report throughout the year gathering information and statistical data to compile a comprehensive report for submission to the Legislature. The Director would like to thank Bureau staff for their efforts and contributions to this report which was posted on the DCA website this summer.

Advisory Committee Member Comments: None.

Public Comment: None.

8. Budget Report – DCA Budget Analyst

Brendan Vue, a Budget Analyst at the Department of Consumer Affairs, provided the Bureau's budget update including an overview of expenditures and the Bureau's fund condition. Mr. Vue noted the projections on the expenditure handout were based on actual data through fiscal month nine and included 2023-2024 actual expenditures and the 2024-2025 budgeted and projected expenditures. He stated the Bureau had a beginning base budget of a little over \$1.1 million and is projected to spend \$676,000 creating a reversion to the Bureau's fund of approximately \$357,000 or 34.55%.

Mr. Vue reviewed the Bureau's revenue projections handout. He noted this handout included receipts collected through June and the projected revenue through year-end.

Mr. Vue provided an overview of the Bureau's fund condition. The Bureau began FY 2024-2025 with a balance of \$301,000, collected \$1,288,000 in revenue, and expended

\$745,000. The Bureau is projected to close FY 2024-2025 with \$844,000 or 8.3 months in reserve. For 2024-2025, the Bureau projects just over \$1.2 million in revenue. The Bureau's 2025-2026 expenditures are currently based on the 2025 Budget Act and updates will be provided at the next meeting. Mr. Vue reminded the Advisory Committee Members that the fund condition is a snapshot in time.

Advisory Committee Member Comments: None.

Public Comment:

James Counts commented that he is concerned about the Bureau's ongoing fund condition and stated it appears the Bureau will run out of funds before the end of the calendar year 2030.

Greg Honegger commented that he did not understand why the renewal fee amount is going down in future years.

9. Legislative Update and Discussion – DCA Legislative Manager

Ms. Alice Bourdykina-Jelobniouk, a Legislative and Regulatory Manager at the Department of Consumer Affairs, provided an update on legislative timelines for the upcoming year. She also provided a status update on AB 586 (Flora), which would have allowed one or more professional fiduciaries to organize a professional fiduciary professional corporation and stated the bill was held on suspense in the Senate Appropriations Committee and is dead for this year. AB 1105 (Quirk-Silva) which would have allowed a conservator to place a conservatee in a residential facility, intermediate or nursing facility as long as the facility has a secured perimeter or security door that locks after exiting, was also held on suspense in the Senate Appropriations Committee and is dead for this session.

Advisory Committee Member Comments: None.

Public Comment: None.

10.Bureau Updates –Cynthia Antar, Program Manager

• Application, Licensing and Enforcement Statistics - Ms. Antar presented application, licensing, and enforcement statistics from July 1, 2024, through June 30, 2025.

Advisory Committee Member Comments: None.

Public Comment:

James Counts commented the increase in new licenses is not enough to make up for the expenditure increase this year.

11. Future Agenda Items – Angela Cuadra, Program Analyst

Ms. Cuadra noted there was a comment from James Counts to review the negative cash flow, future cash flow, and possible solutions.

Advisory Committee Member Comments: None.

Public Comment:

James Counts commented that the Bureau is only providing reports to the Advisory Committee. He recommended the Advisory Committee make suggestions and advise the Bureau on improvements that can be made to the licensing system.

Hodde Fiduciary commented he would like more access to reports and statistics as he builds and expands his business.

12. Future Meeting Dates

Chair Sanchez Hayden confirmed the date of the next Advisory Committee Meeting on Wednesday, December 10, 2025. Additionally, the Bureau has scheduled Advisory Committee Meetings to be held on March 11, June 10, September 9 and December 9, 2026.

Advisory Committee Member Comments: None.

Public Comment: None.

13. Adjournment

Chair Sanchez Hayden adjourned the meeting at 10:48 a.m.

Department of Consumer Affairs

Expenditure Projection Report

Professional Fiduciaries Bureau Reporting Structure(s): 11117000 Support

Fiscal Month: 3 Fiscal Year: 2025 - 2026

PERSONAL SERVICES

Fiscal Code	Line Item	PY Budget	PY YTD	PY Encumbrance	PY YTD + Encumbrance	PY FM13	Budget	Current Month	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5100 PERMANENT POSIT	TIONS	\$395,000	\$71,535	\$0	\$71,535	\$227,496	\$396,000	\$14,741	\$44,124	\$0	\$44,124	\$219,011	\$176,989
5100 TEMPORARY POSI	TIONS	\$22,000	\$7,123	\$0	\$7,123	\$47,311	\$22,000	\$0	\$0	\$0	\$0	\$56,925	-\$34,925
5105-5108 PER DIEM, OV	ERTIME, & LUMP SUM	\$0	\$0	\$0	\$0	\$2,200	\$0	\$0	\$0	\$0	\$0	\$2,200	-\$2,200
5150 STAFF BENEFITS		\$179,000	\$45,428	\$0	\$45,428	\$141,123	\$195,000	\$11,326	\$32,443	\$0	\$32,443	\$202,892	-\$7,892
PERSONAL SERVICES		\$596,000	\$124,086	\$0	\$124,086	\$418,130	\$613,000	\$26,067	\$76,567	\$0	\$76,567	\$481,029	\$131,971
Fiscal Code	Line Item	PY Budget	PY YTD	PY Encumbrance	PY YTD + Encumbrance	PY FM13	Budget	Current Month	YTD	Encumbrance	YTD + Encumbrance	Projections to Year End	Balance
5301 GENERAL EXPENS		\$22,000	\$0	\$0	\$0	\$1,392	\$9,000	\$407	\$ 411	\$0	\$411	\$1,751	\$7,249
5302 PRINTING	_	\$4,000	\$32	\$19	\$51	\$2,262	\$4,000	\$0	\$0	\$51	\$51	\$2,251	\$1,749
5304 COMMUNICATIONS		\$4,000	\$0	\$0	\$0	\$90	\$4,000	\$1	\$6	\$0	\$6	\$110	\$3,890
5306 POSTAGE		\$4,000	\$0	\$0	\$0	\$763	\$4,000	\$68	\$68	\$0	\$68	\$800	\$3,200
53202-204 IN STATE TRA	\/ _ 1	\$9,000	\$0	\$0	\$0	\$0	\$9,000	\$0	\$0	\$0	**	\$500	\$8,500

i local ocac	Line Rom	i i Baagot		i i Liloumbranco	T T T T D : Encombiance	1 1 1 11110	Daagot	Curront World		Lilouinbranco	TID : Ellouinblanco	Trojectione to Tour End	Dalarico
5301 GENERAL	EXPENSE	\$22,000	\$0	\$0	\$0	\$1,392	\$9,000	\$407	\$411	\$0	\$411	\$1,751	\$7,249
5302 PRINTING		\$4,000	\$32	\$19	\$51	\$2,262	\$4,000	\$0	\$0	\$51	\$51	\$2,251	\$1,749
5304 COMMUNIC	CATIONS	\$4,000	\$0	\$0	\$0	\$90	\$4,000	\$1	\$6	\$0	\$6	\$110	\$3,890
5306 POSTAGE		\$4,000	\$0	\$0	\$0	\$763	\$4,000	\$68	\$68	\$0	\$68	\$800	\$3,200
53202-204 IN ST	TATE TRAVEL	\$9,000	\$0	\$0	\$0	\$0	\$9,000	\$0	\$0	\$0	\$ 0	\$500	\$8,500
5322 TRAINING		\$3,000	\$0	\$0	\$0	\$8	\$3,000	\$0	\$0	\$0	\$0	\$10	\$2,990
5324 FACILITIES	S	\$51,000	\$10,708	\$32,756	\$43,464	\$45,164	\$51,000	\$3,640	\$10,919	\$32,756	\$43,675	\$45,348	\$5,652
53402-53403 C/F	P SERVICES (INTERNAL)	\$199,000	\$5,915	\$0	\$5,915	\$16,779	\$199,000	\$2,679	\$6,615	\$0	\$6,615	\$67,238	\$131,762
5340310000	Legal - Attorney General	\$196,000	\$5,915	\$0	\$5,915	\$15,941	\$196,000	\$2,679	\$6,615	\$0	\$6,615	\$58,982	\$137,018
5340320000	Office of Adminis Hearings	\$0	\$0	\$0	\$0	\$471	\$0	\$0	\$0	\$0	\$0	\$7,886	-\$7,886
53404-53405 C/F	P SERVICES (EXTERNAL)	\$35,000	\$0	\$1,100	\$1,100	\$1,250	\$35,000	\$1,875	\$1,875	\$1,100	\$2,975	\$4,975	\$30,025
5342 DEPARTM	ENT PRORATA	\$179,000	\$90,500	\$0	\$90,500	\$164,104	\$181,000	\$45,750	\$91,500	\$0	\$91,500	\$181,000	\$0
5342 DEPARTM	ENTAL SERVICES	\$4,000	\$34	\$0	\$34	\$67	\$4,000	-\$3	-\$3	\$0	-\$3	\$70	\$3,930
5344 CONSOLID	ATED DATA CENTERS	\$6,000	\$0	\$0	\$0	\$1,594	\$6,000	\$0	\$0	\$0	\$0	\$1,600	\$4,400
5346 INFORMAT	ION TECHNOLOGY	\$1,000	\$0	\$0	\$0	\$44	\$1,000	\$0	\$0	\$0	\$0	\$50	\$950
5362-5368 EQUI	IPMENT	\$0	\$0	\$0	\$0	\$283	\$0	\$259	\$259	\$0	\$259	\$549	-\$549
54 SPECIAL ITE	MS OF EXPENSE	\$0	\$0	\$0	\$0	\$420	\$0	\$0	\$0	\$0	\$0	\$800	-\$800
OPERATING EXP	PENSES & EQUIPMENT	\$521,000	\$107,188	\$33,875	\$141,063	\$234,219	\$510,000	\$54,675	\$111,649	\$33,907	\$145,556	\$307,051	\$202,949
OVERALL TOTA	1.0	64 447 000	A004.074	* 00.075	****	*050.040	#4 400 000	****	# 400 040	400.007	\$000.400	ATION 000	4004000
OVERALL TOTA	ALS	\$1,117,000	\$231,274	\$33,875	\$265,150	\$652,348	\$1,123,000	\$80,742	\$188,216	\$33,907	\$222,123	\$788,080	\$334,920
REIMBURSMENT	TS	-\$1,000				\$0	-\$1,000					\$0	-\$1,000
OVERALL NET T	TOTALS	\$1,116,000	\$231,274	\$33,875	\$265,150	\$652,348	\$1,122,000	\$80,742	\$188,216	\$33,907	\$222,123	\$788,080	\$333,920
ESTIMATED TOT	TAL NET ADJUSTMENTS						-\$83,000					\$0	-\$83,000
OVERALL NET T		\$1,116,000	\$231.274	\$33,875	\$265,150	\$652.348	\$1,039,000	\$80,742	\$188,216	\$33,907	\$222,123	\$788,080	\$250,920
> T = (VALE NE		71,110,000		Ψου,υ.υ	Ψ=00,100	7 3 0 Z , O TO	+ .,000,000	ΨΟΟ,1-12	¥ 100,210	Ψου,σοι	V 222,120	<u> </u>	+200,020

Department of Consumer Affairs

Revenue Projection Report

Reporting Structure(s): 11117000 Support

Fiscal Month: 3

Fiscal Year: 2025 - 2026

Revenue

Fiscal Code Line I	tem Budget	July	August	September	Year to Date	Projection To Year End
Delinquent Fees	\$3,000	\$150	\$300	\$600	\$1,050	\$3,150
Other Regulatory Fees	\$20,000	\$1,550	\$2,525	\$3,000	\$7,075	\$28,000
Other Regulatory License and Permits	\$118,000	\$17,200	\$22,000	\$24,000	\$63,200	\$159,250
Other Revenue	\$27,000	\$0	\$0	\$150	\$150	\$12,150
Renewal Fees	\$981,000	\$91,600	\$95,300	\$155,700	\$342,600	\$1,135,500
Revenue	\$1,149,000	\$110,500	\$120,125	\$183,450	\$414,075	\$1,338,050

3108 - Professional Fiduciaries Bureau Fund Analysis of Fund Condition (Dollars in Thousands)

2025 Budget Act With 2024-25 Actual and FM 3 Projections	Actual 024-25	20	CY 025-26	BY 2026-27		BY +1)27-28	BY +2 2028-29	
BEGINNING BALANCE	\$ 301	\$	885	\$	1,350	\$ 1,249	\$	1,112
Prior Year Adjustment	\$ 1	\$	-	\$	-	\$ -	\$	
Adjusted Beginning Balance	\$ 302	\$	885	\$	1,350	\$ 1,249	\$	1,112
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS								
Revenues								
4121200 - Delinquent fees	\$ 3	\$	3	\$	3	\$ 3	\$	3
4127400 - Renewal fees	\$ 1,000	\$	1,136	\$	981	\$ 981	\$	981
4129200 - Other regulatory fees	\$ 41	\$	28	\$	20	\$ 20	\$	20
4129400 - Other regulatory licenses and permits	\$ 223	\$	159	\$	118	\$ 118	\$	118
4163000 - Income from surplus money investments	\$ 31	\$	12	\$	18	\$ 16	\$	14
Totals, Revenues	\$ 1,298	\$	1,338	\$	1,140	\$ 1,138	\$	1,136
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 1,298	\$	1,338	\$	1,140	\$ 1,138	\$	1,136
TOTAL RESOURCES	\$ 1,600	\$	2,223	\$	2,490	\$ 2,387	\$	2,248
Expenditures:								
1111 Department of Consumer Affairs (State Operations)	\$ 652	\$	788	\$	1,156	\$ 1,190	\$	1,226
9892 Supplemental Pension Payments (State Operations)	\$ 1	\$	-	\$	-	\$ -	\$	-
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 62	\$	85	\$	85	\$ 85	\$	85
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 715	\$	873	\$	1,241	\$ 1,275	\$	1,311
FUND BALANCE								
Reserve for economic uncertainties	\$ 885	\$	1,350	\$	1,249	\$ 1,112	\$	937
Months in Reserve	12.2		13.1		11.8	10.2		8.3

NOTES:

- Assumes workload and revenue projections are realized in BY and ongoing.
 Expenditure growth projected at 3% beginning BY and ongoing.

2026 TENTATIVE LEGISLATIVE CALENDAR

COMPILED BY THE OFFICE OF THE SECRETARY OF THE SENATE AND THE OFFICE OF THE ASSEMBLY CHIEF CLERK Revised September 29, 2025

Jan. 1

DEADLINES

		JA	NUA	RY		
S	M	T	W	TH	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

		JA	NUA	RY		
S	M	T	W	TH	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

	FEBRUARY					
S	M	T	W	TH	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

		M	AR(СН		
S	M	T	W	TH	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	1			

		A	PRI	L		
S	M	T	W	TH	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

			MAY	Y		
S	M	T	W	TH	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31				1		

- Jan. 5 Legislature reconvenes (J.R. 51(a)(4)).

Statutes take effect (Art. IV, Sec. 8(c)).

- Budget must be submitted by Governor (Art. IV, Sec. 12 (a)).
- Last day for policy committees to hear and report to fiscal committees fiscal bills introduced in their house in the odd-numbered year (J.R. 61(b)(1)).
- Jan. 19 Martin Luther King, Jr. Day.
- Jan. 23 Last day for any committee to hear and report to the Floor bills introduced in that house in the odd-numbered year (J.R. 61(b)(2)). Last day to **submit bill requests** to the Office of Legislative Counsel.
- Jan. 31 Last day for each house to pass bills introduced in that house in the oddnumbered year (Art. IV, Sec. 10(c)), (J.R. 61(b)(3)).
- Feb. 16 Presidents' Day.
- **Feb. 20** Last day for bills to be **introduced** (J.R. 61(b)(4)), (J.R. 54(a)).

- Mar. 26 Spring Recess begins upon adjournment (J.R. 51(b)(1)).
- Mar. 30 Cesar Chavez Day observed.
- Legislature reconvenes from **Spring Recess** (J.R. 51(b)(1)). Apr. 6
- Apr. 24 Last day for policy committees to hear and report to fiscal committees **fiscal bills** introduced in their house (J.R. 61(b)(5)).
- May 1 Last day for policy committees to hear and report to the Floor non-fiscal bills introduced in their house (J.R. 61(b)(6)).
- **May 8** Last day for **policy committees** to meet prior to June 1 (J.R. 61(b)(7)).
- May 15 Last day for fiscal committees to hear and report to the Floor bills introduced in their house (J.R. 61 (b)(8)). Last day for fiscal committees to meet prior to June 1 (J.R. 61 (b)(9)).
- May 25 Memorial Day.
- May 26 29 Floor Session only. No committees, other than conference or Rules committees, may meet for any purpose (J.R. 61(b)(10)).
- Last day for each house to pass bills introduced in that house **May 29** (J.R. 61(b)(11)).

^{*}Holiday schedule subject to Senate Rules committee approval.

2026 TENTATIVE LEGISLATIVE CALENDAR

COMPILED BY THE OFFICE OF THE SECRETARY OF THE SENATE AND THE OFFICE OF THE ASSEMBLY CHIEF CLERK Revised September 29, 2025

		•	JUN	E		
S	M	T	W	TH	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

June 1	Committee meetings may resume (J.R. 61(b)(12)).
June 15	Budget Bill must be passed by midnight (Art. IV, Sec. 12(c)(3)).

June 25	Last day for a legislative measure to qualify for the
	Nov. 3 General Election ballot (Elections Code Sec. 9040).

JULY								
S	M	T	W	TH	F	S		
			1	2	3	4		
5	6	7	8	9	10	11		
12	13	14	15	16	17	18		
19	20	21	22	23	24	25		
26	27	28	29	30	31			

- July 2 Last day for policy committees to meet and report bills (J.R. 61(b)(13)). Summer Recess begins upon adjournment of session, provided Budget Bill has passed (J.R. 51(b)(2)).
- **July 3** Independence Day observed.

AUGUST									
S	M	T	W	TH	F	S			
						1			
2	3	4	5	6	7	8			
9	10	11	12	13	14	15			
16	17	18	19	20	21	22			
23	24	25	26	27	28	29			
30	31								

- Aug. 3 Legislature reconvenes from Summer Recess (J.R. 51(b)(2)).
- **Aug. 14** Last day for **fiscal committees** to meet and report bills to the Floor $(J.R.\ 61(b)(14))$.
- **Aug. 17 31 Floor Session only**. No committee, other than conference and Rules committees, may meet for any purpose (J.R. 61(b)(15)).
- Aug. 21 Last day to amend on the Floor (J.R. 61(b)(16)).
- Aug. 31 Last day for each house to pass bills (Art. IV, Sec. 10(c)), (J.R. 61(b)(17)). Final recess begins upon adjournment. (J.R. 51(b)(3)).

IMPORTANT DATES OCCURRING DURING FINAL RECESS

<u>2026</u>

- Sept. 30 Last day for Governor to sign or veto bills passed by the Legislature before Sept. 1 and in the Governor's possession on or after Sept. 1 (Art. IV, Sec. 10(b)(2)).
- Nov. 3 General Election.
- Nov. 30 Adjournment *sine die* at midnight (Art. IV, Sec. 3(a)).
- Dec. 7 12 Noon convening of the 2027-28 Regular Session (Art. IV, Sec. 3(a)).

<u>2027</u>

Jan. 1 Statutes take effect (Art. IV, Sec. 8(c)).

^{*}Holiday schedule subject to Senate Rules committee approval.





LICENSING AND ENFORCEMENT STATISTICS

JULY 1, 2025—SEPTEMBER 30, 2025

LICENSING STATISTICS

FISCAL YEAR 2025-26 (Q1)

TOTAL LICENSES ISSUED SINCE JULY 1, 2008

1,567

NUMBER OF LICENSES BY STATUS AS OF SEPTEMBER 30, 2025

Active: 893 Inactive: 18 Retired: 32

APPLICATIONS

Initial Applications Received FY 25-26: 29

Initial Licenses Issued FY 25-26: 36

PROCESSING TIME FOR COMPLETE APPLICATIONS

Quarter 1 (July-Sep):

62 days from receipt to approval to sit for exam 8 days from passing exam to issuance of license

RENEWALS

Renewals Processed:

Quarter 1 (July-Sep): 210

TOTAL: 210

Processing Timeline:

Quarter 1 (July-Sep): 38 days

ENFORCEMENT STATISTICS

FISCAL YEAR 2025-26 (Q1)

COMPLAINTS RECEIVED

46

COMPLAINTS CLOSED

Opened in FY 21–22: 0 Opened in FY 22–23: 1 Opened in FY 23–24: 5 Opened in FY 24–25: 32 Opened in FY 25-26: 20 TOTAL CLOSED: 58

AVERAGE DAYS TO CLOSE

The average number of days to close includes cases which were opened prior to the beginning of the fiscal year

211

COMPLAINTS PENDING

Opened in FY 21–22: 1 Opened in FY 22–23: 14 Opened in FY 23–24: 42 Opened in FY 24–25: 76 Opened in FY 25-26: 26 TOTAL PENDING: 159

CITATIONS ISSUED

7

ATTORNEY GENERAL CASES INITIATED

1



